

Members are reminded of the requirement that they give notice of conflict of interest prior to consideration of any matter on the Board open and closed session agendas

**BOARD OF GOVERNORS MEETING**

**1:00 p.m., Tuesday, September 22, 2015  
Juniper Room, Ivey Spencer Leadership Centre**

1. Adoption of Agenda - Open Session
2. [Report of the President](#) (Amit Chakma)
3. Unanimous Consent Agenda - [Appendix I](#)
  - Includes [Minutes of the Meeting of June 25, 2015 \(open session\)](#)
4. Business Arising from the Minutes
  - BG.15-63 Investment Committee Report (Paul Jenkins)
5. Reports of Committees:
  - Property & Finance Committee - [Appendix II](#) (Paul Jenkins)
  - Audit Committee - [Appendix III](#) (Jim Knowles)
  - Fund Raising and Donor Relations Committee - [Appendix IV](#) (Laura Gainey)
  - McIntosh Gallery Committee - [Appendix V](#)
6. Items Referred by Senate - [Appendix VI](#) (Amit Chakma)
7. Questions from Members
8. Other Business
9. Adjournment to Confidential Session

***Meetings of the Board beginning at 1:00 p.m. will normally end by 4:30 p.m. unless extended by a majority vote of those present.***

**SUMMARY OF AGENDA ITEMS - September 22, 2015 - OPEN SESSION**

Adoption of Agenda	ACTION
Report of the President	INFO
Unanimous Consent Agenda – Appendix I	ACTION
Minutes of the Meeting of June 25, 2015 – Open Session only for web	ACTION

**Report of the Property & Finance Committee- Appendix II**

Tuition Fee Approval	ACTION
Quarterly Ratio Report on Non-Endowed Funds	INFO
New Scholarships and Awards	INFO

**Audit Committee – Appendix III**

Revised Retirement Income Fund Financial Statement for the year ended December 31, 2014	ACTION
Audited Financial Statements for the year ended April 30, 2015	ACTION
Financial Statements – Related Companies	INFO

**Fundraising & Donor Relations Committee – Appendix IV**

Fundraising Activity Quarterly Report to April 30, 2015	INFO
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**McIntosh Gallery Committee – Appendix V**

McIntosh Gallery Committee Annual Report	INFO
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**Items Referred by Senate - Appendix VI**

Report of the Honorary Degrees Committee – Autumn 2015 Recipients	INFO
Institutional Quality Assurance Report	INFO
Report of the Academic Colleague	INFO

Questions from Members	
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## REPORT OF THE PRESIDENT

To: Board of Governors  
From: Amit Chakma  
Date: September 22, 2015  
Re: President's Report to the Board

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For the September 22, 2015 Board meeting, I'm pleased to provide the following update on important developments and achievements since the last meeting of the Board on June 25, 2015.

### **Incoming class:**

Our first-year undergraduate class of approximately 5,200 students arrived on campus last week. We estimate that when final numbers are settled, 10% of this group will consist of international students and another 10% will be students from provinces outside Ontario. While London and GTA communities continue to be the origin of the most significant proportion of our domestic students, the top-five countries of origin for our international contingent include China, Hong Kong, Korea, Pakistan and the U.S. The balance of our 23,465 total undergraduate body consists of upper-year students returning to campus to complete their studies—reflecting the fact that Western has among the highest retention and graduation rates in the country. And for the second consecutive year, we are projecting that the average entering grade of our first-year class will be the highest in the Ontario. Meanwhile, 20% of our 5,759 graduate students come from abroad, with 83% of those arriving from Asia, the Middle East, Europe and Africa. We are also pleased to have more than 300 postdoctoral scholars among us, 46% of which come from outside Canada.

### **Campus consultation update:**

In my June report to the Board, I provided a detailed summary of my consultation activities across campus following the April Senate meetings, a process through which I heard comments, concerns and suggestions from hundreds of community members on a wide range of issues broadly related to the operation and governance of the University. Subsequently, I issued a detailed "Update" to the community on July 22 that went into more detail on the various Task Forces that have now all begun to undertake their respective mandates related to the review of Senate governance, the University's budget model, and funding of SSHRC-discipline research. In my July 22 Update, I also outlined my renewed commitment to improving communications by meeting regularly with internal and external groups who make up our campus community and by publishing a periodic electronic newsletter that highlights my activities as president and draws attention to issues I believe are important to Western's future. My first letter was distributed September 16 and I look forward to publishing bi-weekly editions in the months ahead.

### **Syrian refugee response:**

News emanating from Europe concerning the tragic plight of Syrians fleeing their war-torn country has finally captured global attention, and many colleagues at Western are rising to the challenge of making their own contributions. I wish to applaud the efforts of several groups across campus working to respond to this crisis, which reflects the growing level of concern and action emerging on university campuses across the country and around the world. Western International, the Registrar's Office, the Faculty of Social Science and the Centre for Research on Migration & Ethnic Relations are among those promoting special initiatives, including the Western Refugee Sponsorship Fund, the Syrian Refugee Student Awards, and the Scholars at Risk Program. More information on what Western is doing is online: <http://www.uwo.ca/helpsyria/>.

### **New Royal Society of Canada Fellows**

Congratulations are in order for Professors **Kathryn Brush** (Visual Arts), **John Leonard** (English & Writing Studies) and **Jesse Zhu** (Chemical & Biochemical Engineering) on recently being named Fellows to the Royal Society of Canada. In recognition of their outstanding scholarly, scientific and artistic achievements, election to this prestigious academy is the highest honour that can be awarded to our academic colleagues. This latest cohort of inductees follows last year's record achievement for our University when six Western colleagues were elected to the Society, in addition to four inductees to the RSC's newly created College of New Scholars, Artists & Scientists, which recognizes the outstanding achievements of emerging academic talent. The announcement for this year's College inductees is imminent and we have reason to believe it will contain good news for a number of young Western faculty members.

### **International Undergraduate Awards**

Thirty-one Western students have been recognized as "Highly Commended" finalists in the 2015 edition of the international Undergraduate Awards competition. Cited as "the ultimate champion for high potential undergraduates," UA is the world's only pan-discipline academic awards program that identifies leading creative thinkers through their undergraduate coursework. In addition to visiting Dublin, Ireland for an all-expenses-paid trip to receive their medal, UA finalists benefit from interacting with a unique network of international peers and other opportunities to develop their skills and expand their experience. We are immensely proud of these students whose achievements reflect upon the high quality of the full range of Western's teaching and programming.

### **Ontario Retirement Pension Plan (ORPP)**

During the past year, Western has been working through the policy and program development of the ORPP. This plan, which will begin active contributions in 2017, is being developed for the province to support employees and workers who do not have access to an employer pension plan. One of the largest concerns for Western developed due to the initial consultations showing that Defined Contribution Pension

Plans (DCs) would not be exempt from the ORPP legislation. Western has the largest DC in Ontario in terms of management of funds and participants. The majority of Ontario universities were exempted as they offer Defined Benefit (DB) pension plans, and by April it was apparent that Western, despite its strong fiscal management and completely funded plan, would face up to \$7M in annual costs to implement the ORPP.

Through significant advocacy efforts with elected officials in London and Queens Park, many meetings with the political and bureaucratic staff in the Ministry of Finance, and joining other voices such as the Ontario Chamber of Commerce, Western ultimately was able to meet additional guidelines that the province enacted as part of the ORPP design process. These guidelines were set at a level that Western and only a few other DC plans will be able to achieve. The ORPP implementation will also now expand the timing for certain members to join the plan, with 2020 being the year that part-time and lower income workers will participate in the ORPP. This will allow Western additional planning time to deal with the non-DC participating employees and develop strategies to minimize impacts as the ORPP is fully activated.

**Leadership update:**

Two senior academic search committees completed their work this summer when Dr. Jayne Garland was named Dean-Elect for the Faculty of Health Sciences, and Dr. Karen Campbell was named Vice-Provost Elect (Academic Planning, Policy & Faculty). Dr. Garland will succeed Dean Jim Weese in January 2016, while Dr. Campbell will succeed Vice-Provost Alan Weedon in July 2016. Jayne is a former Western faculty member who returns to campus from the University of British Columbia where she currently serves as a professor and department head in physical therapy. Meanwhile, Karen has already begun a one-year period of transition into her new role after serving as professor and chair of epidemiology & biostatistics at the Schulich School of Medicine & Dentistry since 2003.

Looking ahead, three new Senate-appointed decanal committees have now begun their work to review the Deans of Education, Music, and Science, each of whom will conclude their first five-year term in July of 2016. A fourth committee undertaking a review of the Dean of Law completed its mandate in August after recommending that sitting Dean Iain Scott have his current five-year term extended by one year, which will now conclude July 1, 2017. A new decanal selection committee for Law will be convened in spring of 2016 to recruit Dean Scott's successor.

**ACTIVITIES OF THE PRESIDENT**

(June 18, 2015 – September 14, 2015)

<b>June</b>	18	Washington, D.C.	APLU Council of Presidents Meeting
	19	London	Breakfast meeting with Dean
	19	London	Meeting with external stakeholder
	19	London	Phone call with Consul General
	20	Ottawa	WUSC Board of Directors Meeting
	21	London	5 <sup>th</sup> Annual Walk Now for Autism Speaks (provide opening remarks)
	22-23	Grand Bend	Academic Leaders Summer Conference
	23	Hamilton	COU Executive Heads Dinner Meeting
	24	London	Breakfast meeting with Dean
	24		Phone call with external stakeholder
	24		SGPS Associate Deans Meeting
	24	Internal	Retirement reception
	24		Farewell reception for Dean
	24		External reception
	25		Meeting with senior leaders
	25		Electoral Board for Chancellor meeting
	25		Board of Governors Lunch and Board Meeting
	25		Long Service Awards
	26	Guelph	External meeting
	29	London	Lunch meeting with UWOFA President
	29		Internal meetings
	30		Meeting with Alumni Association President
	30		Meeting with Arts & Humanities Working Group
	30		SOGS Executive Meeting
<b>July</b>	6-9	Vancouver	Australia Canada Economic Forum
	6		Electoral Board for Chancellor conference call
	6		U6 Presidents conference call
	6		STIC Full Council Meeting conference call
	8	Vancouver	1878 Societies Dinner (Alumni Relations)
	8	Vancouver	Alumni Event
	9	Vancouver	Meeting with external stakeholder
	10	Montreal	Meeting with external stakeholder
	13	London	Internal meetings
	20		Meeting with Chirag Shah and Hanny Hassan
	20		Summer Academic Orientation
	20		Meeting with Arts & Humanities Working Group
	20		Honorary Degree phone call
	21		Internal meetings
	21		Retirement reception
	22		IPEC Meeting
	23		COU Council Meeting conference call
	23		Phone calls with internal/external stake holders
	24		Summer Academic Orientation

	24		Tour of Physics & Astronomy Machine Shop
<b>August</b>	17		Meeting with Western Postdoctoral Scholars
	17		Honorary Degree phone call
	18	Toronto	External meetings
	19	London	Honorary Degree phone call
	19		Internal meetings
	19		Lunch meeting with internal stake holder
	20	Toronto	CST Strategy conference call
	20-22	Toronto	North American Forum
	24	London	Internal meetings
	24		Meeting with external stakeholder
	24		Phone call with external stakeholder
	25		Breakfast meeting with Dean
	25-26	Ottawa	U15 Executive Heads Meeting
	27		Breakfast meeting with Dean
	27		Off site meeting and tour
	27		MPH Practicum Showcase
	27		Meeting with MNI
	27		Internal meeting
	28		Breakfast meeting with Dean
	28		SON Working Group meeting conference call
	28		Lunch meeting with USC President
	28		Meeting with faculty member
	31	Grand Bend	Deans' Retreat
	31	London	Funeral for Mitch Baran
<b>September</b>	1	Grand Bend	Deans' Retreat
	2	London	Fall Perspectives on Teaching
	2		Internal meetings
	2		Host delegation from visiting university
	8		Meetings with internal stakeholders
	8		RISB Group of Companies Board Meeting
	8		UWOFA meeting
	8		SCUP meeting
	8		Orientation Week Opening Ceremony
	9-10	Mexico City	Metropolis Conference
	12	London	Schulich Dentistry's 50 <sup>th</sup> Anniversary Gala Dinner
	14		Meeting with Chirag Shah and Hanny Hassan
	14		Internal meetings
	14		Senate Orientation Session
	14		Lunch meeting with USC President
	14		Phone call with external stakeholder
	14		FRDRC teleconference
	14		Interview

**UNANIMOUS CONSENT AGENDA**

**FOR APPROVAL**

*Any member who wishes to ask a question, discuss, or oppose an item that is listed below may have it removed from the consent agenda by contacting the Secretary of the Board of Governors prior to the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the following motion.*

**Recommended:** That the following items be approved or received for information by the Board of Governors by unanimous consent:

**Minutes**

1. Open Session Minutes of the Meeting of June 25, 2015	ACTION
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**Report of the Property & Finance Committee – Appendix II**

2. Tuition Fees – MCLSc in Driver Rehabilitation Therapy; GDip in Public Administration; MBA/MEngg	ACTION
3. Quarterly Ratio Report on Non-Endowed Funds	INFORMATION
4. New Scholarships and Awards	INFORMATION

**Fundraising and donor Relations Committee – Appendix IV**

5. Fundraising Activity Quarterly Report to April 30, 2015 - Final	INFORMATION
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**McIntosh Gallery Committee – Appendix V**

6. McIntosh Gallery Committee Annual Report – 2014/15	INFORMATION
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**Report from Senate – Appendix VI**

7. Report of the Honorary Degrees Committee	INFORMATION
8. Institutional Quality Assurance Report	INFORMATION
9. Report of the Academic Colleague	INFORMATION

### The Unanimous Consent Agenda

The Board's parliamentary authority -- *Sturgis Standard Code of Parliamentary Procedure* -- explains the consent agenda:

Organizations having a large number of routine matters to approve often save time by use of a *consent agenda*, also called a *consent calendar* or *unanimous consent agenda*. This is a portion of the printed agenda listing matters that are expected to be non-controversial and on which there are likely to be no questions.

Before taking the vote, the chair allows time for the members to read the list to determine if it includes any matters on which they may have a question, or which they would like to discuss or oppose. Any member has a right to remove any item from the consent agenda, in which case it is transferred to the regular agenda so that it may be considered and voted on separately. The remaining items are then unanimously approved en bloc without discussion, saving the time that would be required for individual votes.

A number of Canadian university Boards have employed the consent agenda format to include not only routine approval items, but also information items. One reason for using this format is to allow the Board to focus on major items of business. While approval of an omnibus motion saves time at Board meetings, Board members will want to review the agenda materials carefully in order that they properly discharge their responsibilities.

#### **How it works:**

The Secretary identifies action and information items that are routine and/or likely non-controversial. In so doing, she may consult with the Chair of the Board, the relevant committee chair, and principal resource persons. In each Committee's report, these items are noted in the list of items at the beginning of the report. Action and information items on the agenda and in committee reports that are not noted on the consent agenda will be presented singly for discussion and voting (when appropriate).

When members receive their Board agendas, they should review all reports in the usual manner. **If any member wants to ask a question, discuss, or oppose an item that is marked for the consent agenda, he or she can have it be removed from the consent agenda** by contacting the Secretary of the Board of Governors prior to the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the motion to approve or receive, by unanimous consent, the items listed.

At the Board meeting, before the unanimous consent motion is presented for approval, the Chair of the Board (1) will advise the Board of items that are to be removed from the list, based on prior requests from Board members; and (2) will ask if there are any other items that should be removed from the list. The remaining items are then unanimously approved *en bloc* without discussion, saving the time that would be required for individual presentation and voting. Those matters that have been struck from the consent agenda will be handled in the usual way as each Committee's report is presented.

The minutes of the Board meeting will report matters approved as part of the consent agenda as "carried by unanimous consent". Information items received as part of the consent agenda will be reported as received.

**MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS**

**June 25, 2015**

The meeting was held at 1:00 p.m. in Room 4155 Stevenson Hall.

PRESENT: Mr. C. Shah, Chair  
Ms. I. Birrell, Secretary

Dr. S. Armstrong	Mr. H. Hassan
Dr. C. Beynon	Mr. P. Jenkins
Ms. C. Burghardt-Jesson	Mr. J. Knowles
Dr. J. Capone	Mr. R. Konrad
Dr. A. Chakma	Ms. G. Kulczycki
Ms. K. Cole	Mr. B. Powers
Dr. R. Darnell	Mr. T. Sutherland
Mr. J. English	Dr. B. Timney
Dr. J. Deakin	Dr. J. Toswell
Ms. L. Gainey	Mr. M. Wilson
Ms. S. Grindrod	

By Invitation: M. Belanger, S. Farnell, S. Fazilat, S. Jarrett, L. Logan, M. McLean, J. O'Brien

BG.15-56 **REPORT OF THE PRESIDENT**

The President's Report, distributed with the agenda, consisted of the following topics: Spring Convocation 2015, campus consultation, funding formula review, Canada First Research Excellence Fund update: "Imaging for Life", decanal review and selection update and the President's activities since the April 23, 2015 Board meeting.

BG.15-57 **UNANIMOUS CONSENT AGENDA** [Appendix I]

It was moved by R. Konrad, seconded by C. Beynon,

That the 22 items listed in Appendix I, Unanimous Consent Agenda, except item 7. Investment Committee Membership, be approved or received for information by the Board of Governors by unanimous consent.

CARRIED

BG.25-58 **Minutes from the Previous Meeting**

The open session minutes of the meeting of April 23, 2015 were approved as circulated.

**REPORT OF THE PROPERTY & FINANCE COMMITTEE** [Appendix II]

BG.15-59 **Campus Master Plan**

It was moved by P. Jenkins, seconded by C. Beynon,

That the Board of Governors approve the Campus Master Plan.

Ms. G. Kulczycki provided an overview of the Campus Master Plan, including the composition of the Plan Update Committee and its consultation processes. Much growth and change has occurred since 2007. The key assumption is that the University will continue to grow and that additional floor space will be needed to accommodate that growth. Consideration was given to changes to the flood plain regulations, intensification of the core, parking, and ensuring all remaining land is used appropriately. Overhead slides used to highlight her presentation are attached as [Appendix 1](#).

Dr. Beynon recalled that she conveyed a request, on behalf of aboriginal students, for an outdoor space to be designated for Indigenous ceremonies. Ms. Kulczycki said this request can be accommodated as the landscape development evolves in the plan. Mr. McLean, referring to page 33 of the Plan, stated that this request is already captured because the Campus Master Plan takes a broad view of Western's culture, but suggested that perhaps a photograph could be included on the page. Mr. Shah explained that this is a conceptual document; the intent is not to approve individual building sites.

The Board accepted as a friendly amendment the request that specific mention be included on page 33 regarding space to be designated for Indigenous ceremonies.

The question was called and CARRIED.

BG.15-60

**Tuition Fee Proposal – Graduate Diploma in Business Skills for Actuaries and Financial Professionals**

It was moved by R. Konrad seconded by C. Beynon,

That the Board of Governors approve the proposed 2015-16 tuition fees for the Graduate Diploma in Business Skills for Actuaries and Financial Professionals as follows:

Domestic fee:	\$15,000
International fee:	\$25,813

CARRIED (By Unanimous Consent)

BG.15-61

**Discussion with the City and the LTC Regarding Possible Rapid Transit Routing**

Ms. Kulczycki said that Western has been included in plans by the City to develop a Rapid Transit (RT) system. Although in the preliminary stages, reference to an RT system is included in the Campus Master Plan. Four major corridors of service were identified during the initial planning discussions including: downtown/Fanshawe, downtown/Masonville Mall, downtown/Oakridge, and downtown/Whiteoaks. Student input will be important with respect to developing ways to best accommodate Western students along these routes. Discussions going forward will include impact on University College hill, the removal of trees along the route, volume of buses and expansion of the bridge.

The RT system aims not only to provide faster transit service, but also to find environmentally sustainable ways to move Londoners while creating a city where people will want to live and work. It is expected that existing roadway corridors will be adequately enhanced. Overhead slides used to highlight the presentation are attached as [Appendix 2](#).

BG.15-62

**Investment Committee Membership**

The Board received for information the Investment Committee Membership detailed in Exhibit II, item 8.

Dr. Toswell noted that it appears that several membership terms end at the same time and suggested that terms should be staggered so not as many members rotate off at the same time.

Mr. Shah agreed to forward her concern to the Committee. Ms. Kulczycki reassured the Board that, even though terms might be close together, there is not a lot of membership turnover on this Committee.

BG.15-63 **Investment Committee Report**

Mr. Jenkins reported that because the member who had asked the question about the Investment Committee Report was not present, it will be deferred to the September meeting.

BG.15-64 **Information Items Reported by the Property & Finance Committee**

The Report of the Property and Finance Committee, detailed in Appendix II, contained the following items that were received for information by unanimous consent:

- Canada Research Chairs – Name Change to Edith Schulich Vinet Chair in Human Genetics and the Dr. Brian W. Gilbert Chair in Primary Health Care
- Chair in Evidence-Based Perioperative Clinical Outcomes Research (EPiCOR)
- Angus D. McLachlin Professorship in Surgery
- Heart & Stroke Chair – Renaming and New Terms of Reference
- Quarterly Ratio Report on Non-Endowed Funds
- New Scholarships/Awards/Prizes
- Late Ancillary Fees

**REPORT OF THE SENIOR OPERATIONS COMMITTEE** [Appendix III]

BG.15-65 **Governance Review**

The Board received, as preparation for the discussion concerning the governance review, a set of questions and issues for consideration, detailed in Appendix III, Annex 1.

Members presented the following points/concerns during the discussion:

- The Review Committee should have broad representation from amongst the Board membership and self-nominations are encouraged
- All Board members have responsibility for due diligence
- There should be a balance of internal and external Board members
- The nominations should be filled by at least 1 faculty, 1 student and 1 staff member of the Board; eligibility will include those on the Board on June 1<sup>st</sup> and thereafter
- The Review Committee will elect its own chair
- It was agreed that nominations would be forwarded to the Board for approval or election via email so that the Committee could begin its work over the summer. The Committee should report to the Board by the end of 2015

BG.15-66 **Amendments to the Code of Student Conduct**

It was moved by M. Wilson, seconded by B. Timney,

That the Board of Governors approve the proposed amendments to the Code of Student Conduct detailed in Appendix III, Annex 2A.

Mr. S. Jarrett said that a provision in the Code provides for a five-year review. It was determined that since a new AVP (Student Experience) was recently appointed it would be inappropriate at this time to make any major changes until she has an opportunity to become familiar with the Code. However, he advised that a number of editorial changes were needed to comply with recent court rulings and changes in nomenclature.

The question was called and CARRIED.

BG.15-67 **Appointments to the University Disciplinary Appeals Committee** (UDAC)

The Board received for information the appointments/reappointments to the University Disciplinary Appeals Committee (UDAC) detailed in Appendix III, item 3.

**REPORT OF THE AUDIT COMMITTEE** [Appendix IV]

BG.15-68 **Safe Disclosure Policy** (MAPP1.43)

It was moved by J. Knowles, seconded by R. Konrad,

That the revised MAPP 1.43 – Safe Disclosure Policy – be approved effective June 25, 2015.

CARRIED

BG.15-69 **Retirement Income Fund Financial Statement for the Year Ended December 31, 2014**

Approval of the Retirement Income Fund Financial Statement for the year ended December 31, 2014, was deferred to the September Board meeting.

BG.15-70 **Information Items Report by the Audit Committee**

The Report of the Audit Committee, detailed in Appendix IV, contained the following items that were received for information by unanimous consent.

- Western Retirement Plans – Report to the Audit Committee for the Year Ended December 31, 2014
- Western Retirement Income Fund – KPMG Audit Findings Report

**FUND RAISING AND DONOR RELATIONS COMMITTEE** [Appendix V]

BG.15-71 **Information Item Reported by the Fund Raising and Donor Relations Committee**

The Report of the Fund Raising and Donor Relations Committee, detailed in Appendix V, contained the following item that was received for information by unanimous consent.

- Fundraising Activity Quarterly Report to April 30, 2015

**ITEMS REFERRED BY SENATE** [Appendix VI]

BG.15-72 **Revisions to the Appointment Procedures for Senior Academic and Administrative Officers**

It was moved by R. Konrad, seconded by C. Beynon,

That the Appointment Procedures for Senior Academic and Administrative Officers be revised effective July 1, 2015 to include the Associate Vice-President (Student Experience) position as outlined in Appendix VI, Annex 1.

CARRIED (By Unanimous Consent)

BG.15-73 **Brescia University College, Foods and Nutrition Program and Centennial College: Articulation Agreement for the Admission of Graduates of the Food and Nutrition Management Program at Centennial College into the Bachelor of Science (Foods and Nutrition) Honors Program**

It was moved by R. Konrad, seconded by C. Beynon,

That the articulation agreement, outlined in Appendix VI, Annex 2 regarding the transfer credit for graduates of the Food and Nutrition Management Program at Centennial College to the Bachelor of Science (Foods and Nutrition) Honors program at Brescia University College, be approved effective June 1, 2015, as recommended by Senate.

CARRIED (By Unanimous Consent)

BG.15-74 **Brescia University College, Foods and Nutrition Program and Fanshawe College: Articulation Agreement for the Admission of Graduates of the Food and Nutrition Management Program at Fanshawe College into the Bachelor of Science (Foods and Nutrition) Honors Program**

It was moved by R. Konrad, seconded by C. Beynon,

That the articulation agreement, outlined in Appendix VI, Annex 3 regarding the transfer credit for graduates of the Food and Nutrition Management Program at Fanshawe College to the Bachelor of Science (Foods and Nutrition) Honors program at Brescia University College, be approved effective June 1, 2015, as recommended by Senate.

CARRIED (By Unanimous Consent)

BG.15-75 **Information Items Referred by Senate**

Appendix VI, Items Referred by Senate, contained the following items that were received for information by unanimous consent:

- Campus Master Plan
- Reports of the Academic Colleague
- Report of the Honorary Degrees Committee
- Summary of Internal Funding Program Allocations for Fiscal Year 2014
- Annual Report on Promotion and Tenure
- Introduction of the Western Award for Innovations in Technology-Enhanced Teaching
- Creation of the Senate ad hoc Committee on Renewal

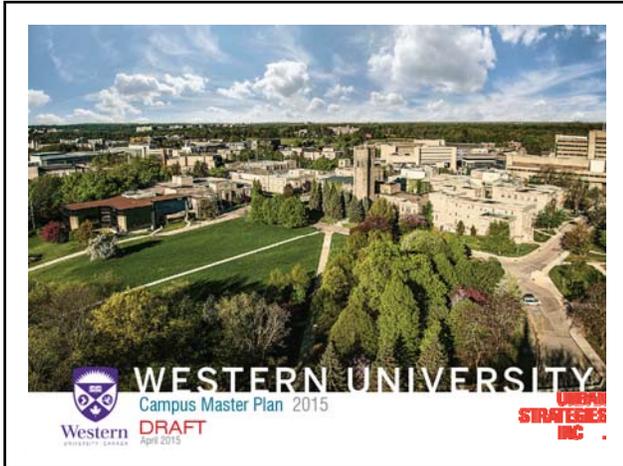
*The meeting adjourned to the confidential session.*

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C. Shah  
Chair

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I. Birrell  
Secretary



### Campus Master Plan Committee

- John Capone, Vice-President (Research)
- Neil Carruthers, Chief Administrative Officer (Huron University College)
- Ruban Chelladural, Associate Vice-President (Planning, Budgeting, and Information Technology)
- Helen Connell, Associate Vice-President (Communications & Public Affairs)
- Saher Fazilat, Executive Director (Facilities Development & Engineering)
- Susan Grindrod, Associate Vice-President (Housing & Ancillary Services)
- John Hatch, Associate Dean (Faculty of Arts), Past Chair (Senate Committee on University Planning)
- Gitta Kalczykcki, Vice-President (Resources and Operations)
- Lynn Logan, Associate Vice-President (Finance & Facilities)
- Michael McLean, Manager, Planning & Design (Facilities Development & Engineering) (Chair)
- Kevin Wamsley, Associate Dean (Faculty of Health Sciences)
- Alan Weedon, Vice-Provost (Academic Planning, Policy and Faculty)
- Betty Anne Younker, Dean (Don Wright Faculty of Music), Chair (Senate Committee on University Planning)

Western University logo and Campus Master Plan 2015 text at the bottom.

### Focus and Initiatives

- Accommodate Western's growth over the next 25-30 years
- Intensification of the Core Campus
- Improvement to the Pedestrian Environment of Western Road
- Promote Parking Management Alternatives
- Improve Campus Connectivity
- Creation of High Quality Public Spaces
- Identification of Campus Gateways

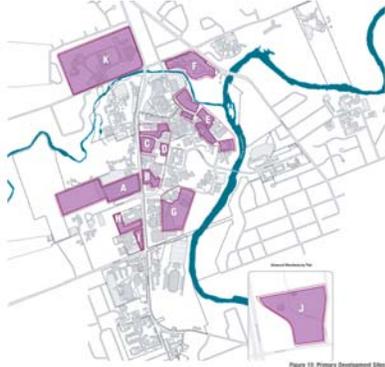
Western University logo and Campus Master Plan 2015 text at the bottom.

### Planning the Future

- For future space needs, assume general trends of the recent past (i.e. growth in the range of 100,000 to 120,000 square meters per decade)
- This Campus Master Plan does not set any specific targets/projections in terms of enrolments or space
- It identifies where the physical space growth can take place, the capacity of the identified development areas, and the design principles that should guide future building

Western University logo and 2015 Draft Campus Master Plan text at the bottom.

### Primary Development Opportunities



- A - Springett / FRAM Site
- B - Weldon Library Site
- C - Elgin Entrance
- D - Social Science Site
- E - Perth Drive Sites
- F - Westminster Hall Site
- G - South Valley Site
- H - Western Road Development Site 1
- I - Western Road Development Site 2
- J - Advanced Manufacturing Park
- K - Discovery Park

Figure 18: Primary Development Sites

Western  Campus Master Plan 2015

### A. Springett / Fram Site



Figure 21: Conceptual Rendering: Springett / Fram Site

Yield Calculations: 60,000 - 80,000 m<sup>2</sup>

**Design Opportunities:**

- A: Re-purpose the eastern section of Springett Lot for one academic building fronting Western Road and additional academic buildings and provide active street frontage along Western Road
- B: A shared road has been created to service Huron University College, the FRAM lands, and Springett Lot. See pages 80-85 of this document for further information
- C: Consider using undeveloped lands west of new Springett Lot for future academic uses
- D: Provide parking to the rear of new academic buildings, respecting existing agreements

Western  Campus Master Plan 2015

### C. Elgin Entrance Site



Figure 27: Conceptual Rendering: Elgin Entrance Site

Yield Calculations: 36,000 - 58,000 m<sup>2</sup>

**Design Opportunities:**

- A, B: Use development to frame and formalize the central Campus entrance and maximize the height of academic buildings fronting Western Road
- A: Develop a building connected to Siebens Drake Research Institute
- B: Develop a building that maximizes height along Western Road and retains a service road
- C: Parking spaces in the social sciences lot will be lost. Underground parking could be considered but further study would be required prior to development.
- D: Develop a building connected to Dental Science building, Medical Science building and Siebens Drake Research Institute
- E: Potential to reconfigure existing UCC loading dock for future expansion and landscape improvements (maintain service access to UCC)

Western  Campus Master Plan 2015

### D. Perth Drive Sites



Figure 25: Conceptual Rendering: Perth Drive Site

Yield Calculations: 56,000 m<sup>2</sup>

**Design Opportunities:**

- A: Future opportunity for multi-level parking structure
- B: Construct two academic buildings that maximize opportunities to open onto the Thames River
- C: Relocate the Greenhouses to an appropriate location respecting academic need and construct an academic building
- D: Create a new building with a plaza and parking on the existing Middlesex Lot without obstructing views to the iconic Middlesex College clock tower
- E: Redevelop the existing Staging building site

Western  Campus Master Plan 2015

### E. Westminster Site



Figure 26 Conceptual Rendering Westminster Site

Yield Calculations: 33,000 - 37,000 m<sup>2</sup>

**Design Opportunities:**

- A Construct new buildings to infill site
- B Create new quads and a commons framed by new buildings
- C Design a new promenade parallel to the Thames River
- D Provide new surface parking lot



Campus Master Plan 2015

### G. South Valley Site



Figure 25 Conceptual Rendering, Option 2 Access Road - South Valley Site

Yield Calculations: 41,000 - 50,000 m<sup>2</sup>

**Design Opportunities:**

- A Provide new academic buildings
- B New building for FIMS and Housing
- C Develop new academic buildings
- D Provide a flexible use open space that fronts onto a new internal road
- E Develop a new parking structure to replace the South Valley Lot and provide additional parking for core campus



Campus Master Plan 2015

### H. Western Road Development Site 1



Figure 28 Conceptual Rendering Western Road Development Site 1

Yield Calculations: 11,000 - 13,000 m<sup>2</sup>

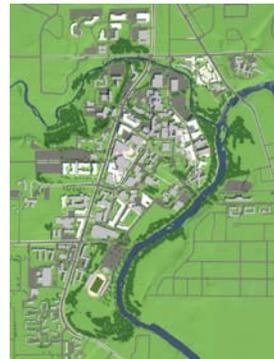
**Design Opportunities:**

- A Construct new buildings west and south of Ivey Business School
- B Retain surface parking
- C Design should consider future development on current Ebborn site



Campus Master Plan 2015

### Campus Core: Potential Academic Space



Potential New Academic Space on Main Campus:  
**288,000 - 359,000 m<sup>2</sup>**

The total amount of space required by the University is driven by enrolment as well as research and other specialist demands. Since the pressures on the University, both internal and external, for these kinds of activities are likely to increase, an addition of between 100,000 and 120,000 sq. m. per decade, is considered the best planning indicator of future growth.



Campus Master Plan 2015

### Secondary Development Sites

- Primary Development Sites**
  - A - Springett / FRAM Site
  - B - Weldon Library Site
  - C - Elgin Entrance / Social Science Site
  - D - Social Science Building
  - E - Perth Drive Sites
  - F - Westminster Hall Site
  - G - South Valley Site
  - H - Western Road Development Site
  - I - Western Road Development Site 2
  - J - Advanced Manufacturing Park
  - K - Discovery Park
- Secondary Development Sites**
  - L - Allhouse
  - M - Elborn
  - N - TRAC/Engineering Site
  - O - FRAM lands Site
  - P - Ivey Spencer Leadership Centre Site
  - Q - Bank of Montreal (BMO) Site
  - R - Bayfield Hall Site

Figure 11: Primary and Secondary Development Sites

Western Campus Master Plan 2015

### Public Realm: Priority Improvement Sites

1. Western Road
2. Alumni Circle
3. Oxford Drive
4. Social Science Plaza
5. Kent Drive
6. University Hill
7. Engineering / South Valley
8. Perth Drive

Western Campus Master Plan 2015

### Western Road: Design Opportunities

Conceptual rendering of design opportunities, Western Road at Springett Parking Lot

Extend landscape improvements, signage and wayfinding, and traffic calming measures along the length of Western Road to create a true campus main street.

Western Campus Master Plan 2015

### Alumni Circle: Design Opportunities

Conceptual rendering of design opportunities, Alumni Circle

Create a pedestrian oriented arrival commons that extends the unique design of Oxford Drive and defines Alumni Circle as a key entranceway to the heart of Campus.

Western Campus Master Plan 2015

### Oxford Drive



#### Current Site Considerations:

- Oxford Drive should contain distinctive design elements such as paving or signage to define it as the main promenade of the campus
- The Drive should provide more seating or informal gathering areas that would encourage use other than passage
- Existing asphalt and curbs can be replaced with higher quality materials and street furniture
- Well integrated connections can be provided to adjacent public spaces, such as The Concrete Beach and Kent Drive



Campus Master Plan 2015

### Oxford Drive: Design Opportunities



Provide distinctive landscaping, wayfinding and paving features to formalize Oxford Drive as a signature shared-use street that is oriented towards pedestrians but accessible to cyclists, the evening bus route and emergency services.



Campus Master Plan 2015

### Social Science Plaza



#### Current Site Considerations:

- The plaza is outdated and in need of improvements to become a significant public space on campus
- The existing outdoor step area could be enclosed to create potential classroom uses or a lobby with informal gathering / lecture spaces
- Existing asphalt and curbs can be replaced with higher quality materials and integrated with the design of Oxford Drive
- The steps and stairs can be replaced to reduce hazard and maintenance issues



Campus Master Plan 2015

### Social Science Plaza: Design Opportunities



Create a distinctive arrival plaza and building addition that complements the design for Oxford Drive and provides a variety of interior and exterior spaces for studying, socializing, and informal lectures.



Campus Master Plan 2015

### Future Transportation Strategies

Suggested directions for transportation demand management:

- Accommodating parking
- Active transportation
- Rideshare/carpool
- Possible Rapid Transit development



Campus Master Plan 2015

### Implementation Strategies

#### Campus Growth and Development

- The development opportunity sites provide adequate capacity to support required development over the next 25-30 years and ensure the continued expansion of a compact campus in line with university development priorities.
- These sites are not fixed.
- This plan is not intended to restrict choices, but to simply establish a realistic vision within a long-term plan.

#### Open Space and Landscape Improvements

- Landscape improvements should be implemented over time as opportunities and funding arise and in conjunction with adjacent development.
- They also represent improvements to the movement network, including pedestrian and vehicular circulation, and parking structure investments.



Campus Master Plan 2015

### Western's Campus Master Plan: Public Consultation Summary



Campus Master Plan 2015

### The Consultation Process

#### Internal Stakeholder Consultations

PVP, Campus Council, Deans Council, SCUP, Property and Finance, SOGS, USC, Science Dean's Council (by invitation)

#### External Stakeholder Consultations

City of London, Neighbourhood Associations, Alumni Board, LHSC, LTC, Affiliated University Colleges

#### Campus Community

Mass Emails to Senators, students, faculty & staff, Western News article, Campus Community Meeting, Online Feedback

#### London Community

LFP Advertisement, Briefed LFP Editorial Board (resulting in lengthy story), London Community Meeting, Online Feedback



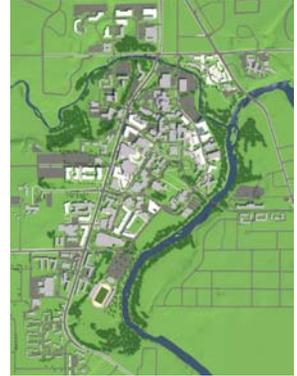
Campus Master Plan 2015

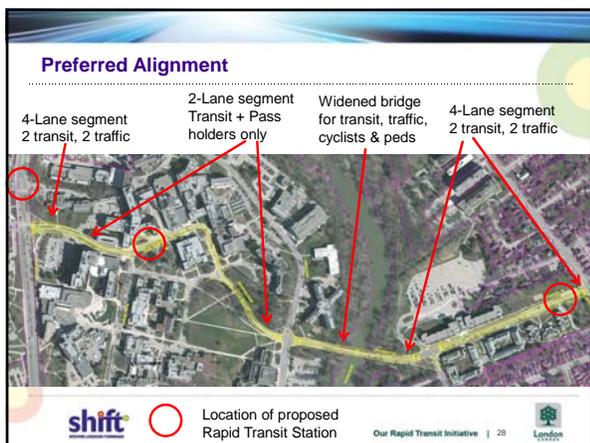
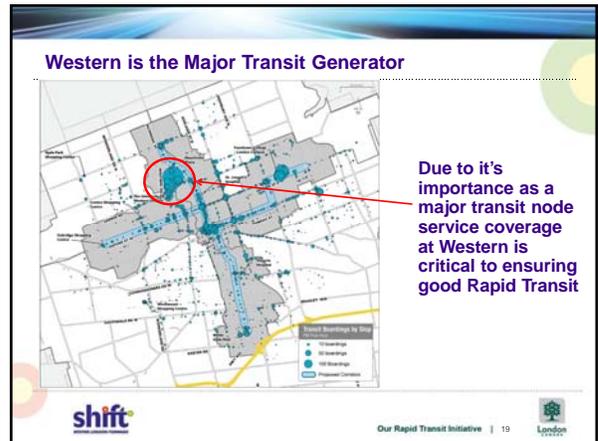
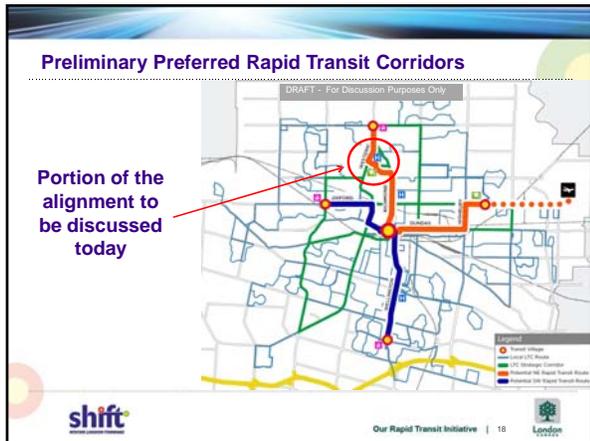
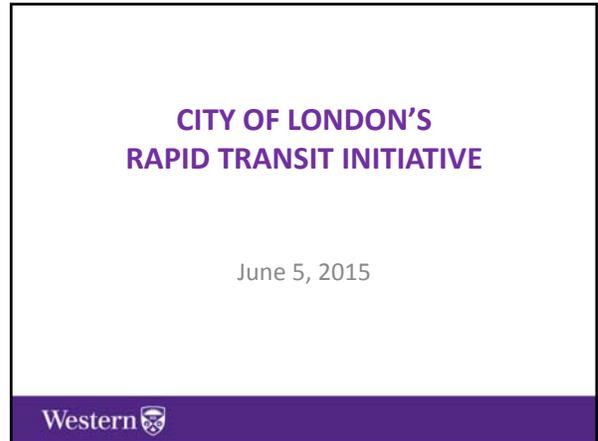
### Media Coverage



### Feedback: Key Themes

- Parking, transit and traffic
- Green space, open space and landscape
- The importance of recreation and culture on campus
- Greenhouses





**REPORT OF THE PROPERTY AND FINANCE COMMITTEE**

<b>Contents</b>	<b>Consent Agenda</b>
<a href="#">Tuition Fee Approval</a>	Yes
<a href="#">Quarterly Ratio Report on Non-Endowed Funds</a>	Yes
<a href="#">New Scholarships and Awards</a>	Yes

**FOR APPROVAL**

1. **Tuition Fee Approval**

**Recommended:** That the proposed 2015-16 tuition fees for the following programs be approved:

MCLSc in Driver Rehabilitation Therapy

Domestic Fee: \$12,000

International Fee: \$25,813

GDip in Public Administration

Domestic Fee: \$1,000/course

International Fee: \$4,000/course

MBA/MEngg

Domestic Fee: \$46,221

International Fee: \$60,032

**Background:**

At the time the annual tuition fee schedule was presented in April, these programs were still in the process of being assessed and approved by the quality assurance process. See [Annex 1](#).

**FOR INFORMATION**

2. **Quarterly Ratio Report on Non-Endowed Funds**

See [Annex 2](#).

3. **New Scholarships and Awards**

See [Annex 3](#).

**Programs Requiring Board-Approval of Tuition Fees in Fall 2015**

	Domestic	International	Start Date	Program	Notes
MCLSc in Driver Rehabilitation Therapy	\$12,000	\$25,813	Jan. 2016	3-terms	
GDip in Public Administration	\$1,000 / course	\$4,000 / course	Jan. 2016	5 courses taken over 3 terms or 5 terms	
MBA/M.Engg	\$46,221	\$60,032	Feb. 2016	minimum 2 years	the fees shown are annual and would be paid twice. If a student has not completed the program within 6 terms, then a per-term fee is assessed until program completion.

QUARTERLY RATIO REPORT ON NON ENDOWED FUNDS

FOR INFORMATION

The attached report shows the non-endowed fund quarterly activity from 1996/97 to the end of the first quarter of 2015/16 (July 31, 2015). The balance in the Undistributed Investment Returns Account at July 31, 2015 was \$223.0 million. At July 31, 2015 the 12-quarter moving average of the total non-endowed investments to the obligations of the portfolio was 1.63 (column 10), well above the target ratio of 1.08.

- ❑ Net returns / (losses) (column 1) amounted to \$12.7 million for the quarter.
- ❑ Allocations to accounts (column 2), represents income distributed to the non-endowed funds. The non-endowed rate is based on the 30-day Treasury bill rate less administrative and management fees of 0.42%. The rate is adjusted quarterly and is applicable to non-endowed fund balances with the exception of Robarts. The non-endowed rate for the period July 1 – September 30 is 0.14%. In the case of Robarts, in accordance with the operating agreement, the long term portion of their fund balance will earn the rate of return generated by the Operating & Endowment portfolio.
- ❑ The allocation to the operating budget (column 3) for fiscal 2016 is zero as approved by the Board.
- ❑ The non-endowed investments increased by \$27.2 million (column 6) during the quarter.
- ❑ The total market value of the non-endowed fund's portion of the externally managed portfolio at July 31, 2015 amounted to \$487.6 million (column 7).
- ❑ The obligations of the portfolio amounted to \$264.6 million at July 31, 2015 (column 8).
- ❑ The ratio of investments to obligations stood at 1.84 (column 9) at July 31, 2015.

The University of Western Ontario  
Non-Endowed Funds: Quarterly Values

Quarter	Net Returns (1)	To Accounts (2)	Allocations To Operating Budget (3)		Other (4)	Change in amount Owed (5)	Net Change (6)	Value at the end of Quarter		Ratio of Investments to obligations (9)	Ratio of Investments to obligations Average for 12 Quarters (10)
								Total Investments (7)	Total Obligations (8)		
1996/1997	4.0	(0.4)	(1.7)	(2.8)	(4.6)	(5.4)	103.4	85.1	1.22	1.16	
1997/1998	5.2	(0.4)	(2.1)	(2.5)	4.0	4.2	97.7	74.5	1.32	1.24	
1998/1999	1.2	(0.5)	(1.5)	(0.1)	(4.3)	(5.2)	97.2	82.7	1.18	1.24	
1999/2000	2.4	(0.6)	(1.5)	(0.3)	4.0	4.0	88.0	74.3	1.18	1.23	
2000/2001	0.9	(0.8)	(2.1)	(0.2)	5.9	3.7	113.7	101.0	1.13	1.16	
2001/2002	0.8	(0.7)	(1.5)	0.0	5.9	4.6	127.0	125.5	1.01	1.10	
2002/2003	(2.6)	(0.3)	(0.3)	0.0	0.4	(2.7)	120.6	132.3	0.91	1.02	
2003/2004	6.3	(0.5)	0.0	0.0	1.3	7.1	140.7	135.5	1.04	0.99	
2004/2005	2.9	(0.4)	0.0	0.0	3.6	6.2	157.7	141.1	1.12	1.03	
2005/2006	7.0	(0.7)	0.0	0.0	2.9	9.3	199.4	160.4	1.24	1.13	
2006/2007	7.6	(1.2)	(1.3)	0.0	6.2	11.4	236.9	179.1	1.32	1.22	
2007/2008	0.4	(1.0)	(1.6)	(0.3)	2.7	0.2	258.7	197.7	1.31	1.29	
2008/2009	(12.2)	0.3	0.0	(0.2)	(2.5)	(14.6)	213.3	197.7	1.08	1.24	
2009/2010	10.5	(0.7)	0.0	(0.6)	(3.6)	5.7	219.1	181.2	1.21	1.20	
2010/2011											
	1	(3.6)	0.0	0.0	0.0	5.2	1.6	223.8	180.6	1.24	1.19
	2	14.8	0.0	0.0	0.0	(4.5)	10.3	234.1	176.1	1.33	1.18
	3	10.0	0.0	0.0	0.0	(6.4)	3.6	237.7	169.7	1.40	1.19
	4	6.2	(1.9)	0.0	(1.5)	1.9	4.7	242.4	171.6	1.41	1.21
2011/2012											
	1	(6.2)	0.0	0.0	0.0	6.1	(0.1)	242.3	177.7	1.36	1.22
	2	(5.1)	0.0	0.0	0.0	0.0	(5.1)	237.2	177.7	1.33	1.24
	3	9.0	(0.2)	0.0	0.0	33.4	42.2	279.4	211.1	1.32	1.27
	4	6.9	(0.4)	0.0	(1.4)	0.1	5.2	284.6	211.2	1.35	1.29
2012/2013											
	1	(1.6)	(0.1)	0.0	0.0	13.0	11.3	295.9	224.2	1.32	1.31
	2	11.6	(0.3)	0.0	0.0	(9.2)	2.1	298.0	215.0	1.39	1.33
	3	18.6	(0.2)	0.0	0.0	14.5	32.9	330.9	229.5	1.44	1.35
	4	14.2	(2.4)	0.0	(3.7)	(3.5)	4.6	335.5	226.0	1.48	1.37
2013/2014											
	1	10.6	(0.2)	0.0	0.0	7.9	18.3	353.8	233.9	1.51	1.39
	2	19.2	(0.2)	0.0	0.0	1.6	20.6	374.4	235.5	1.59	1.41
	3	17.7	(0.3)	0.0	0.0	(4.3)	13.1	387.5	231.2	1.68	1.43
	4	14.1	(3.4)	0.0	(6.4)	29.9	34.2	421.7	261.1	1.62	1.45
2014/2015											
	July, 2014 Q1	13.2	(0.2)	0.0	0.0	1.9	14.9	436.6	263.0	1.66	1.47
	October 31, 2014	2	(0.2)	0.0	0.0	(3.7)	2.9	439.5	259.3	1.69	1.50
	January 31, 2015	3	(0.3)	0.0	0.0	(14.5)	8.0	447.5	244.8	1.83	1.55
	April 30, 2015	4	(2.8)	0.0	(3.5)	5.2	12.9	460.4	250.0	1.84	1.59
2015/2016											
	July 31, 2015 Q1	12.7	(0.1)	0.0	0.0	14.6	27.2	487.6	264.6	1.84	1.63

General notes:

[A] For 1995/96 through to 2008/09 the figures are the average for the four quarters.

Columns (1) to (6) refer to changes during the quarter, column (7) to (10) refer to the end of each quarter.

All figures are millions of dollars, except columns (9) and (10). Column (9) is the ratio of column (7) to column (8).

Column (10) is the average of the ratios in column (9) over 12 quarters (i.e. over 3 year period).

**Notes:**

- (1) Net investment returns, including changes in unrealized capital gains, net of consulting and investment management fees. This total includes returns on internally managed funds and other sundry investment earnings less overdraft interest and interest paid to employee benefit accounts.
- (2) Allocations from the fund to all accounts and associated companies, except the Operating budget and Other allocations (column 4)
- (3) Allocations to the Operating budget.
- (4) In April 2014 a special allocation of \$10.0 was made to capital. The amount was netted by a cost recovery of 3.6 million associated with year end adjustments related to the debenture and the new residence financing.  
The April 2015 is related to a year end mark-to-market value adjusted on the RB SWAP interest agreement
- (5) The change in the amount owed to other funds for the quarter is the net cash flows into the accounts less any transfers to Western's bank account.
- (6) Quarterly net change, is the sum of columns (1) to (5) and is the change in the value of the fund in column (7), which is the change in the market value of investments during the quarter.
- (7) Total non-endowed externally managed funds. Endowed funds are not included.
- (8) Total of the non-endowed externally managed funds that are owed to University accounts and other creditors.
- (9) The ratio of column (7) to column (8).
- (10) The average of this ratio over the previous 12 quarters. The Board target for this ratio is an average of 1.08.

## **SCHOLARSHIPS/AWARDS/PRIZES**

### **FOR INFORMATION**

#### **1. New Scholarships and Awards and Bursaries**

At its meeting on September 15, 2015 the Property and Finance Committee approved on behalf of the Board of the Governors (subject to Senate approval on September 18, 2015) the following terms of reference for new scholarships, awards, bursaries and prizes.

Dr. Jim Robertson Award in Epidemiology and Biostatistics (School of Graduate and Postdoctoral Studies, Epidemiology and Biostatistics)

Awarded annually to a full-time graduate student in a masters or doctoral program in Epidemiology and Biostatistics, based on academic achievement and research merit. Applications are particularly invited from students with a focus in Environmental Epidemiology. A one-page statement describing the research thesis project and progress must be submitted to the Department Office in Epidemiology and Biostatistics by January 31<sup>st</sup>. The scholarship committee in the Department of Epidemiology and Biostatistics will select the recipient. At least one member of this committee must hold membership in the School of Graduate and Postdoctoral Studies. This award has been established by the Department of Epidemiology and Biostatistics, in memory of Dr. Jim Robertson.

Value: 1 at \$2,200

Effective Date: May 2015

*Dr. James (Jim) McDonald Robertson's career at Western spanned 43 years, beginning in 1971 as an Assistant Professor in the Department of Epidemiology and Preventative Medicine. Jim was highly respected by graduate students, and made strong contributions to graduate education during his career. His research program was in the field of environmental and occupational epidemiology, with sustained contributions in the study of the health of workers in the carbon black industry. Jim's contributions to Western continued during his retirement and included many years of ongoing service on the Ethics Review Board for Health Sciences Research involving human subjects, an activity he continued as an Emeritus Professor in the Department of Epidemiology & Biostatistics from 2005 until his death in July 2013.*

Eva Bellissimo Award in Management and Organizational Studies (Faculty of Social Science, Management and Organizational Studies)

Awarded annually to a full-time student enrolled in Year 2, 3 or 4 of any module of the Management and Organizational Studies Program, with a minimum 80% average in this program from the previous year, and demonstrated financial need. Preference will be given to a female student. Online financial need applications can be accessed through Student Center and must be submitted by September 30. The scholarship/awards committee within Management and Organizational Studies will select the recipient after the Registrar's Office has assessed financial need. This award was established by a generous donation from Ms Eva Bellissimo (BA Administrative & Commercial Studies '98, LLB '01).

Value: 1 at \$1,500

Effective Date: 2015-2016 to 2019-2020 academic years inclusive

The Western University History of Medicine Award (Schulich School of Medicine & Dentistry, Medicine)

Awarded annually to an undergraduate Doctor of Medicine (MD) student in Year 4 who has shown enthusiasm, excellence and interest in the History of Medicine throughout their undergraduate medical education. While at Western, the recipient will have attended History of Medicine events and developed an original History of Medicine research project. A one-page statement outlining the candidate's interest and experience working with the History of Medicine department must be submitted by March 31<sup>st</sup> to the Undergraduate Medical Education Office. The recipient will be selected by the Progression and Awards Committee in the Schulich School of Medicine & Dentistry in consultation with the Hannah Chair in the History of Medicine. This award was established with a generous gift from Dr. Shauna Devine (PhD History '10) and her husband Gary Nolden.

Value: 1 at \$1,000

Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Dr. Frederick Winnett Luney Graduate Scholarship in Pathology and Laboratory Medicine (School of Graduate and Postdoctoral Studies, Pathology and Laboratory Medicine)

Awarded annually to a graduate student in a research-based MSc/MCISc or PhD Pathology and Laboratory Medicine program, based on academic achievement and research merit. Eligible students must complete an application with details outlining their marks in courses, publications and presentations at scientific meetings, and a detailed research plan. Applications must be submitted to the Department of Pathology by February 15th. The Graduate Education Committee members in the Department of Pathology and Laboratory Medicine will select the recipient. At least one committee member must hold membership in the School of Graduate and Postdoctoral Studies. Preference will be given to applicants that pursue a collaborative research approach between basic science and clinical science. A student can receive this scholarship only once during their graduate program training in the Department of Pathology and Laboratory Medicine. These scholarships were made possible by a generous estate gift from Mrs. Marion Isabelle (Luney) Murray in honour of her father, Frederick Winnett Luney, a Pathologist and Western Professor.

Value: 2 at \$10,000

Effective Date: May 2015

*Marion worked as a medical technologist at St Joseph's Hospital in the Department of Microbiology and Immunology's Laboratory in the Faculty of Medicine at The University of Western Ontario. She was the chief technologist in the Clinical Bacteriology Service for Victoria Hospital and provided technical support to laboratory teaching for the students of medicine and science for many years. Marion died in London, Ontario in 2013 at age 94.*

Dr. Frederick Winnett Luney Graduate Research Award in Pathology and Laboratory Medicine (School of Graduate and Postdoctoral Studies, Pathology and Laboratory Medicine)

Awarded annually to graduate students in a research-based MSc/MCISc or PhD Pathology and Laboratory Medicine program. These awards are aimed at enhancing graduate training and promoting students to present their graduate research work at scientific meetings and pursue research-related activities. Eligible students must complete an application outlining their plans to attend training workshops, or attend/present at scientific conferences, and cover costs associated with their research projects. Applications must be submitted to the Department by February 15<sup>th</sup> accompanied by a detailed description of the research-related activity, and an explanation of the benefit of such activity to graduate training. For conference travel, the application must include a copy of the abstract as/will be submitted, an explanation of the meeting (association, place, date etc.) and a letter from their supervisor (sent directly to Graduate Education Committee), indicating the importance and benefits for the student to attend. The letter of support from their supervisor should indicate the need for travel support. A student can receive this award only once during their graduate training in Pathology and Laboratory Medicine. The Graduate Education Committee members in the Department of Pathology and Laboratory Medicine will select the recipients. At least one committee member must hold membership in the School of Graduate and Postdoctoral Studies. These awards were made possible by a generous estate gift from Mrs. Marion Isabelle (Luney) Murray in honour of her father, Frederick Winnett Luney, a Pathologist and Western Professor.

Value: 4 at \$1,000

Effective Date: May 2015

*Marion worked as a medical technologist at St Joseph's Hospital in the Department of Microbiology and Immunology's Laboratory in the Faculty of Medicine at The University of Western Ontario. She was the chief technologist in the Clinical Bacteriology Service for Victoria Hospital and provided technical support to laboratory teaching for the students of medicine and science for many years. Marion died in London, Ontario in 2013 at age 94.*

Dr. Robert George Everitt Murray Graduate Scholarship in Microbiology & Immunology (School of Graduate and Postdoctoral Studies, Microbiology & Immunology)

Awarded annually to full-time Master's or Doctoral students enrolled in any year in the Microbiology & Immunology Graduate Program. Scholarships will be based on academic achievement (minimum 80% average) and research merit. Students must submit an application to the Department of Microbiology & Immunology by January 31st. The Graduate Committee of the Department of Microbiology & Immunology will select the recipients. At least one representative of the selection committee must hold

membership in the School of Graduate and Postdoctoral Studies. This scholarship was established by Mrs. Marion Isabelle (Luney) Murray in honour of her husband, Dr. Robert G.E. Murray.

Value: Number and value will vary; up to \$40,000 available  
Effective Date: May 2015

*Marion worked as a medical technologist at St Joseph's Hospital in the Department of Microbiology and Immunology's Laboratory in the Faculty of Medicine at The University of Western Ontario. She was the chief technologist in the Clinical Bacteriology Service for Victoria Hospital and provided technical support to laboratory teaching for the students of medicine and science for many years. Marion died in London, Ontario in 2013 at age 94.*

Dr. Robert George Everitt Murray Microbiology & Immunology Graduate Student Seminar Award (School of Graduate and Postdoctoral Studies, Microbiology & Immunology)

Awarded annually to a full-time Master's or Doctoral student, in any year in the Microbiology & Immunology Graduate Program, who is deemed to have the best seminar presentation by peer and faculty nominations. The Graduate Committee of the Department of Microbiology & Immunology will select the recipient each April. At least one representative of the selection committee must hold membership in the School of Graduate and Postdoctoral Studies. This award was established by Mrs. Marion Isabelle (Luney) Murray in honour of her husband, Dr. Robert G.E. Murray.

Value: Number and value will vary; up to \$1,000 available  
Effective Date: May 2015

*Marion worked as a medical technologist at St Joseph's Hospital in the Department of Microbiology and Immunology's Laboratory in the Faculty of Medicine at The University of Western Ontario. She was the chief technologist in the Clinical Bacteriology Service for Victoria Hospital and provided technical support to laboratory teaching for the students of medicine and science for many years. Marion died in London, Ontario in 2013 at age 94.*

Andrew Wozny HBA '15 Award (Ivey Business School)

Awarded annually to a full-time student entering the Honors Business Administration program at the Ivey Business School, based on academic achievement and demonstrated community leadership. Candidates may apply for this award at the time of applying for admission to the HBA program at Ivey. Final selection of the recipient will be made by the HBA Scholarship Review Committee. Recipients will be notified at the time of acceptance into the program. This award was established with a generous gift from the HBA Class of 2015.

Value: 1 at \$1,500  
Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Eric A. Morse QuantumShift Fellows HBA Entrepreneurship Award (Ivey Business School)

Awarded annually to a full-time student entering HBA 1 at the Ivey Business School, who graduated from a publicly funded high school and is based on academic achievement, leadership skills and personification of the spirit, passion and drive necessary to become a successful entrepreneur. The HBA Scholarship Committee, in consultation with the Pierre L. Morrisette Institute for Entrepreneurship, will make the final selection of the recipient. This award was established with a generous gift from the QuantumShift Fellows to recognize the leadership and contributions of QuantumShift program founder Eric A. Morse.

Value: 1 at \$3,500  
Effective Date: 2015-2016 academic year

David Sparling MBA Award (School of Graduate and Postdoctoral Studies, MBA)

Awarded annually to a full-time student entering the Master of Business Administration program at the Ivey Business School, based on academic achievement and demonstrated community leadership. Candidates may apply for this award at the time of applying for admission to the MBA Program at Ivey. Final selection of the recipient will be made by the MBA Scholarship Review Committee with at least one member of the selection committee holding membership in the School of Graduate and Postdoctoral

Studies. Recipients will be notified at the time of acceptance into the program. This award was established with a generous gift from the MBA Class of 2015.

Value: 1 at \$1,000  
Effective Date: May 2015

Dave Bean Football Award (Any Undergraduate or Graduate Program including the Affiliated University Colleges, Athletic Award[Football])

Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the Men's Football Team. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient. This committee will base its decision on its evaluation of academic performance/potential (20%) and the written recommendations from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This award was established by Mr. Dave Bean (MBA '94, HBA '88).

Value: 1 at \$2,000  
Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Chris Curran Football Award (Any Undergraduate or Graduate Program including the Affiliated University Colleges, Athletic Award[Football])

Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the Men's Football Team. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient. This committee will base its decision on its evaluation of academic performance/potential (20%) and the written recommendations from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This award was established by Mr. Chris Curran (BA '80).

Value: 1 at \$1,500  
Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Diane Bischof Memorial HBA Scholarship (Ivey Business School)

Awarded annually to a full-time student entering the Honors Business Administration program at the Ivey Business School, based on academic achievement and demonstrated entrepreneurial spirit and aptitude for the development of a family business. Candidates may apply for this award at the time of applying for admission to the HBA program at Ivey. Final selection of the recipient will be made by the HBA Scholarship Review Committee. Recipients will be notified at the time of acceptance into the program. This scholarship was established through a generous estate gift from Diana Bischof (HBA '81). After graduating from the Ivey School of Business in 1981, Diane worked with her father in the family business, Smico Inc. in Quebec.

She was also passionate about the family farm and was active on various provincial cattle associations and a strong supporter of sustainable family farming. Diane died in 2014 at age 55.

Value: 1 at \$2,000  
Effective Date: 2015-2016 academic year

Dr. Jean F. Campbell Clerkship Award in Obstetrics & Gynaecology (Schulich School of Medicine & Dentistry, Obstetrics & Gynaecology)

Awarded annually to a full-time undergraduate student in the Doctor of Medicine (MD) program, Schulich School of Medicine & Dentistry, at the end of the Year 3 clinical clerkship who, during the Obstetrics & Gynaecology rotation, best exemplifies the Physician roles identified by the Doctor of Medicine (MD) curriculum objectives. The recipient must also demonstrate financial need. Online financial assistance applications are available through Student Center and must be submitted by September 30th. The Clerkship & Electives Committee will provide a short-list of finalists from which the Progression and Awards Committee will select the recipient. The Registrar's Office will determine financial need. This

award was made possible by a gift from the estate of Dr. Jean F. Campbell (MD 1933).

Value: 1 at \$3,000  
Effective Date: 2015-2016 academic year

*Jean graduated with her medical degree in 1933 from The University of Western Ontario. Jean served as a Faculty Member in Obstetrics & Gynaecology for many years. She wanted to ensure that students are recognized and rewarded for their dedication, devotion and excellence in Obstetrics and Gynaecology. Jean died in 2002 at age 84.*

Dr. Jean F. Campbell Resident Scholarship for Academic Excellence in Obstetrics & Gynaecology  
(Schulich School of Medicine & Dentistry, Obstetrics & Gynaecology)

Awarded annually to the resident completing their training program in the Department of Obstetrics & Gynaecology, Schulich School of Medicine & Dentistry, for outstanding performance on the annual CREOG (Council on Resident Education in Obstetrics and Gynecology) Exam and the Mock OSCE (Objective Structured Clinical Examination) Exam. The Resident Training Program Committee in the Department of Obstetrics & Gynaecology will select the recipient. This Scholarship was made possible by a gift from the estate of Dr. Jean F. Campbell (MD 1933).

Value: 1 at \$1,500  
Effective Date: 2015-2016 academic year

*Jean graduated with her medical degree in 1933 from The University of Western Ontario. Jean served as a Faculty Member in Obstetrics & Gynaecology for many years. She wanted to ensure that students are recognized and rewarded for their dedication, devotion and excellence in Obstetrics and Gynaecology. Jean died in 2002 at age 84.*

David Ploughman Football Award (Any Undergraduate or Graduate Program, including the Affiliated University Colleges, Athletic Award [Football])

Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the Men's Football Team. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient. This committee will base its decision on its evaluation of academic performance/potential (20%) and the written recommendations from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This award was established by Mr. David Ploughman (BA '83).

Value: 1 at \$2,000  
Effective Date: 2015-2016 to 2018-2019 academic years inclusive

J. Robert Collins Bursary (Any Undergraduate Program)

Awarded annually to a full-time undergraduate student enrolled in second year based on financial need and active in campus activities that support the well-being of other students. Online financial assistance applications are available through Student Center and must be submitted by October 31st. The Office of the Registrar will select the recipient. This bursary was established by the Alumni Association, with donations from Western alumni, in recognition of Mr. Robert Collins' (BA '77) contributions as President of the Alumni Association from 2012 to 2014.

Value: 1 at \$1,500  
Effective Date: 2015-2016 to 2024-2025 academic years inclusive

Trent McLeod Football Recruitment Scholarship (Any Undergraduate Program)

Awarded to a full-time undergraduate student entering first year in any degree program at Western or its Affiliated University Colleges, who will be making a contribution as a member of the Mustangs Football Team. Preference will be given to a student entering the Faculty of Engineering. Candidates must be in compliance with current OUA and CIS regulations. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80%. The Western Athletic Financial Awards Committee will select the recipient based on its evaluation of academic performance/potential (20%) and

the written recommendation from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This scholarship was established by Mr. Trent McLeod (BESc '85, BA '81).

Value: 1 at \$2,000

Effective Date: 2015-2016 to 2019-2020 academic years inclusive

James E. and Annie R. Miles Continuing Award (Any Undergraduate Program)

Awarded to an undergraduate student entering Year 1 of any program (excluding professional schools), with a minimum 70% average and demonstrated financial need. Preference will be given to a student who is the son or daughter of a building trade artisan or labourer, or to a student who has been employed in the construction industry in the past. Online financial assistance applications are available through Student Center and must be submitted by September 30<sup>th</sup>. The Office of the Registrar will select the recipient. Students will continue to receive this award for up to four years, provided that they maintain a minimum 70% average, full-time status and demonstrate financial need each year. If the recipient fails to retain the award, a replacement student in Year 1 will be selected. This award was established by James Franklin Miles, in memory of his father and mother, James Emerson and Annie R. Miles.

Value: 1 at \$10,000, continuing for up to 4 years

Effective Date: 2015-2016 academic year (with number of awards to be reviewed after this)

*James Emerson Miles was a mason who worked on the erection and repair of the fabric of the University from 1914 to 1973. It was his proud boast that every building at the University, including Brescia Hall, St. Peter's Seminary and Huron College, had benefitted from his skill as a mason during that time. James and Annie raised five children, born between 1924 and 1931 in a two-bedroom house through the depression and the second world war. James Franklin Miles attended the Royal Roads Naval College, the University of Toronto, and the United States Naval Postgraduate School to obtain a Masters of Science degree.*

Winnifred and Ross Harrison Ontario Graduate Scholarship (School of Graduate and Postdoctoral Studies, Education)

Awarded to a full-time Masters or Doctoral graduate student in the Faculty of Education who is a current holder of an Ontario Graduate Scholarship, based on academic achievement and research merit. Preference will be given to a student in the area of Educational Leadership and Policy. The School of Graduate and Postdoctoral Studies will select the recipient in consultation with the Faculty of Education. This scholarship was established by a generous gift from Mrs. Winnifred Harrison, and her late husband Ross Harrison, who have always believed in the transformative power of education.

Value: 1 at \$5,000\*

Effective Date: May 2015 to April 2016 only

\*Ontario Graduate Scholarship (OGS) funding ensures a 2:1 match through the Provincial Government, increasing the value of the scholarship to \$15,000.

Canadian Sudanese Community Scholarship (School of Graduate and Postdoctoral Studies, Public Health)

Awarded annually to a graduate student entering the Master of Public Health (MPH) Program, Schulich School of Medicine & Dentistry, with academic achievement. This scholarship will be awarded to a student who has demonstrated a commitment to work with the community in South Sudan as well as the local Sudanese community in London, Ontario. The Admissions committee in the MPH Program will select the recipient. At least one member of the committee must hold membership in the School of Graduate and Postdoctoral Studies. If, during any year there are no candidates, the funds will be held and awarded the following year. This scholarship was established with a generous gift from Sun Light Foundation.

Value: 1 at \$5,000

Effective Date: May 2015 to April 2020 academic years inclusive

Bredt/Cameron Entrance Scholarship in Law (Faculty of Law)

Awarded annually to an undergraduate student entering Year 1 in the Faculty of Law, with academic achievement. The Faculty of Law scholarship committee will select the recipient. This scholarship was established by Mr. Chris Bredt (BA '79, LLB '79) and his wife, Ms Jamie Cameron.

Value: 1 at \$1,500

Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Dr. Duncan MacKinlay Football Scholarship (Any Undergraduate or Graduate Program, including the Affiliated University Colleges, Athletic Award [Football])

Awarded to a full-time undergraduate or graduate student in any year of any degree program at Western, including the Affiliated University Colleges, who is making a significant contribution as a member of the Men's Football Team. As per OUA and CIS regulations, an entering student athlete must have a minimum admission average of 80% and a non-entering student must have an in-course average of 70%. Candidates must be in compliance with current OUA and CIS regulations. The Western Athletic Financial Awards Committee will select the recipient. This committee will base its decision on its evaluation of academic performance/potential (20%) and the written recommendations from the Head Coach assessing athletic performance/potential and team/campus leadership (weighted as 60% and 20% respectively). This scholarship was established by Dr. Duncan MacKinlay (BSc '77).

Value: 1 at \$1,500

Effective Date: 2015-2016 to 2019-2020 academic years inclusive

Jackson Family HBA International Award (Ivey Business School)

Awarded annually to an international first-year undergraduate student at Western who has been accepted into Ivey's Advanced Entry Opportunity (AEO), based on academic achievement and leadership skills. The recipient will receive this award upon entering HBA 1. If, for any reason, the AEO recipient does not enter HBA 1 at Ivey she/he will forfeit the award, and another HBA 1 student who meets the criteria will be selected. The award will be renewed for HBA 2 provided the candidate maintains a minimum 80% average. The HBA Scholarship Committee will make the final selection of the award recipient. This award was established with a generous gift from the Donald K. Jackson Family Foundation.

Value: 1 at \$5,000 Continuing

Effective Date: 2015-2016 to 2025-2026 academic years inclusive. Final recipient will be selected in 2024-2025

Jackson Family HBA Community Service Award (Ivey Business School)

Awarded annually to a full-time HBA 1 student at the Ivey Business School, who has graduated from a publicly-funded high school, and has been accepted through Ivey's Advanced Entry Opportunity (AEO), based on academic achievement and exceptional community service leadership. The award will be renewed for HBA 2 provided the candidate maintains a minimum 80% average. The HBA Scholarship Committee will make the final selection of the award recipient. This award was established with a generous gift from the Donald K. Jackson Family Foundation.

Value: 1 at \$5,000 Continuing

Effective Date: 2015-2016 to 2025-2026 academic years inclusive. Final recipient will be selected in 2024-2025

Jackson Family HBA Entrepreneurship Award (Ivey Business School)

Awarded annually to full-time HBA 1 students at the Ivey Business School who have graduated from a publicly-funded high school based on academic achievement, leadership skills, and personification of the spirit, passion and drive necessary to become a successful entrepreneur. The award will be renewed for HBA 2 provided the candidates maintain a minimum 80% average. The HBA Scholarship Committee, in consultation with the Pierre L. Morrissette Institute for Entrepreneurship, will make the final selection of the recipients. These awards were established with a generous gift from the Donald K. Jackson Family Foundation.

Value: 2 at \$5,000 Continuing

Effective Date: 2015-2016 to 2025-2026 academic years inclusive. Final recipient will be selected in 2024-2025

Jackson Family HBA Award (Ivey Business School)

Awarded annually to a full-time HBA 1 student at the Ivey Business School who has graduated from a publicly-funded high school, and who has pursued a program of study in global studies (the political, economic, social and cultural relationships of the world). The award will be renewed for HBA 2 provided the candidate maintains a minimum 80% average. The HBA Scholarship Committee will make the final selection of the award recipient. This award was established with a generous gift from the Donald K. Jackson Family Foundation.

Value: 1 at \$5,000 Continuing

Effective Date: 2015-2016 to 2025-2026 academic years inclusive. Final recipient will be selected in 2024-2025

**REPORT OF THE AUDIT COMMITTEE**

<b>Contents</b>	<b>Consent Agenda</b>
<b>Revised Retirement Income Fund Financial Statements for the year ended December 31, 2014</b>	<b>No</b>
<b>Audited Financial Statements for the year ended April 30, 2015</b>	<b>No</b>
<b>Financial Statements – Related Companies</b>	<b>No</b>

**FOR APPROVAL**

1. **Revised Retirement Income Fund Financial Statements for the year ended December 31, 2014**

**Recommended:** That the revised Retirement Income Fund Financial Statements for the year ended December 31, 2014 be approved.

See [Annex 1](#).

2. **Audited Financial Statements for the year ended April 30, 2015**

**Recommended:** That the Board of Governors approve the draft audited combined financial statements for the University for the fiscal year ended April 30, 2015 (Annex 2, Section 1).

**FOR INFORMATION**

3. **Financial Statements: Related Companies**

The following financial statements for related companies and other organizations of The University of Western Ontario for the fiscal year ended April 30, 2015, are provided for the information of the Board of Governors and can be found at [Annex 2](#).

**The Museum of Ontario Archaeology**, as presented by the Museum's auditors, KPMG, and as approved by the Board of Directors of the Company on **July 31, 2015**.

**The University of Western Ontario Research and Development Park**, as presented by the Company's auditors, KPMG, and as approved by the Directors of the Company on **August 20, 2015**.

**The Siebens-Drake Research Institute** as presented by the Institute's auditors, KPMG, and to be approved by the Institute's Board of Directors by **September 14, 2015**.

**The University of Western Ontario Foundation Inc.**, as presented by the Foundation's auditors, KPMG, and as approved by the members of the board of the UWO Foundation Inc., **August 27, 2015**.

**Richard Ivey School of Business Group of Companies, Richard Ivey School of Business Foundation, and Richard Ivey School of Business (Asia) Limited**, as presented by the Ivey's auditors, KPMG, and as approved by the Board of Directors on **September 8, 2015**.

**Robarts Clinical Trials Inc.**, as presented by the auditors, KPMG. The members of the Company's Audit Committee are recommending approval by the Company's Board of Directors on **September 24, 2015**.

**The Master Trust for the Pension Plans for the Academic and Administrative Staff and the Retirement Income Fund for the fiscal year ended December 31, 2014**, as presented by the Pension Plan auditors, KPMG, and as approved by the Joint Pension Board on **May 20, 2015**.

**The Pension Plan for Members of the Academic Staff, and The Pension Plan for Members of the Administrative Staff for the fiscal year ended December 31, 2014**, as presented by the Pension Plan auditors, KPMG, and as approved by the Joint Pension Board on **May 20, 2015**.

**The Retirement Income Fund for the fiscal year ended December 31, 2014**, as presented by the Retirement Income Fund auditors, KPMG, for approval by the Board of Governors on **September 22, 2015**.

**REVISED RETIREMENT INCOME FUND FINANCIAL STATEMENT FOR THE YEAR ENDED  
DECEMBER 31, 2014**

**FOR APPROVAL**

**Recommended:** That the revised Retirement Income Fund Financial Statements for the year ended December 31, 2014 be approved

**Background:**

- At the June 2, 2015 meeting, the Audit Committee received a report from the external audits and a presentation of the audited financial statements for the Master Trust of the Pension Plan for Academic Staff, Pension Plan for Administrative Staff and the Retirement Income Funds, for fiscal year ending December 31, 2014
- The Academic and Administrative Staff Pension Boards approved the audited Master Trust and the Audited Pension Plan Statements at their meeting in May 2015. The Retirement Income Funds (RIF) form part of the Master Trust but are not under the authority of the pension boards for approval, therefore the Audit Committee reviews and recommends the RIF statements for approval
- The Audit Committee moved to recommend approval of the Retirement Income Fund financial statements to the Board. Between the time of approval and the Board of Governors meeting, management identified an issue with the operations which impacted the accuracy of the statement of net assets on each of the pension plan and retirement income fund statements. The Chair of the Audit Committee was notified of the issue and withdrew the recommendation from the Board meeting agenda.
- There were allocation errors in the cash balances between the Academic Staff Pension Plan, Administrative Staff Pension Plan and the Retirement Income Pension Plan (net value of \$3.1 million).
- All errors noted in management's review of the operations are below the audit materiality threshold (individually and collectively). Management determined that the most appropriate course of action is the correction of the errors within the Retirement Income Fund financial statements, primarily due to the closure of the RIF in late 2015. The errors detected within the Pension Plans have not been adjusted; the errors will be corrected in the 2015 financial statements.
- The errors were the result of a failure to complete all monthly reconciliation processing, and discrepancies remained unreconciled at year-end. Management has reviewed all fiscal year 2014 reconciliations to gain comfort in the financial statements. Further, management reviewed the disclosure requirements of the Pension Benefits Act, as outlined in the accounting handbook and as compared to other financial statements published by the University. KPMG were engaged to review amendments to be made to the statement of net assets for the Retirement Income Funds in revised statements. Management is reviewing the effectiveness of key controls related to the operations.
- Materiality:

<b>Financial Statements</b>	<b>Materiality Level</b>
Master Trust	\$25m
Academic Pension Plan	\$11m
Administrative Pension Plan	\$8m
Retirement Income Fund	\$4.9m



AUDIT

# The University of Western Ontario Retirement Income Fund

**Audit Findings Report  
For the year ended December 31, 2014**



Licensed Public Accountants

Update to September 15, 2015 from our previous  
report dated June 2, 2015

[kpmg.ca](http://kpmg.ca)



The contacts at KPMG in connection with this report are:

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**Executive summary**

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At KPMG, we are **passionate** about earning your **trust**. We take deep **personal accountability**, individually and as a team, to deliver **exceptional service and value** in all our dealings with you.

At the end of the day, we measure our success from the **only perspective that matters – yours.**

# Executive summary

## Purpose of this report\*

The purpose of this Audit Findings Report is to provide you, as a member of the Audit Committee, with an update with respect to changes made to the financial statements of The University of Western Ontario Retirement Income Fund ("RIF") as at and for the year ended December 31, 2014.

This Audit Findings Report builds on the previous Audit Findings Report we presented to the Audit Committee on June 2, 2015.

## Changes to the financial statements

On June 2, 2015, the financial statements for the RIF were presented and recommended for approval by the Audit Committee. Prior to final

approval by the Board of Governors, management identified errors in the financial statements.

In April 2014, 5 members elected to transfer the balance of their pension plans to the RIF. The total value of this transfer was \$2.9 million (\$1.3 million from the Academic and \$1.6 million from the Administrative Plans). The investments being held by the members were sold, however the proceeds remained in the pension plans and were not transferred to the RIF as requested.

In addition, management detected two months where transfers to the RIF totalling \$213,000 were processed in reverse, resulting in funds moving out of the RIF to the pension plan in error.

The errors identified are not considered material to the Academic Plan, Administrative Plan or RIF financial statements, however, due to the anticipated closure of the RIF in late 2015

management elected to correct this error in the RIF financial statements only. There is no impact to the Master Trust.

The adjustment made by management resulted in the recording of a receivable from both Academic and Administrative Plans on the Statement of Financial Position, as well as a corresponding increase in transfers on the Statement of Changes in Net Assets Available for Retirement Income Payments in the RIF financial statements.

### ***KPMG Comments:***

KPMG performed testing over the adjustment prepared by management and no issues were noted.

\* This Audit Findings Report should not be used for any other purpose or by anyone other than the Board of Governors. KPMG shall have no responsibility or liability for loss or damages or claims, if any, to or by any third party as this Audit Findings Report has not been prepared for, and is not intended for, and should not be used by, any third party or for any other purpose.

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**DRAFT** Financial Statements of

**THE UNIVERSITY OF WESTERN ONTARIO**  
RETIREMENT INCOME FUND

Year ended December 31, 2014

# INDEPENDENT AUDITORS' REPORT

To the Board of Governors of The University of Western Ontario

We have audited the accompanying financial statements of the University of Western Ontario Retirement Income Fund, which comprise the statement of financial position as at December 31, 2014, the statement of changes in net assets available for retirement income payments for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

## *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Canadian accounting standards for pension plans; this includes determining that the basis of accounting is an acceptable basis for the preparation of these financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the University of Western Ontario Retirement Income Fund as at December 31, 2014 and its changes in net assets available for retirement income payments for the year then ended in accordance with Canadian accounting standards for pension plans.

Chartered Professional Accountants, Licensed Public Accountants

London, Canada

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### Statement of Financial Position

#### DRAFT

December 31, 2014, with comparative information for 2013

	2014	2013
<b>Assets</b>		
Cash	\$ 2,209,109	\$ 2,052,463
Accrued income	686,819	38,196
Investment in Master Trust (note 4(a))	261,378,893	245,930,399
Transfer from Academic plan	1,287,501	-
Transfer from Administrative plan	1,847,267	-
	<u>267,409,589</u>	<u>248,021,058</u>
<b>Liabilities</b>		
Accrued expenses	851,430	473,182
Retirement income payments payable	1,760,940	1,344,491
	<u>2,612,370</u>	<u>1,817,673</u>
Net assets available for retirement income payments	264,797,219	246,203,385
Retirement income fund obligations (note 2(a))	264,797,219	246,203,385
Subsequent event (note 12)		
Surplus (deficit)	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

On behalf of the Board of Governors:

\_\_\_\_\_ Chair \_\_\_\_\_ Secretary

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### Statement of Changes in Net Assets Available for Retirement Income Payments

#### DRAFT

Year ended December 31, 2014, with comparative information for 2013

	2014	2013
Investment income (note 4(b))	\$ 22,656,708	\$ 27,171,078
Increase in net assets:		
Transfers (note 6)	28,819,164	35,464,419
Decrease in net assets:		
Benefit payments (note 7)	(32,040,113)	(18,753,339)
Administrative costs recovered by the University (note 9)	(337,765)	(290,371)
Fund managers' fees (note 10)	(271,622)	(220,650)
Agency fees	(113,000)	(113,000)
Custodian fees	(90,795)	(78,409)
Transaction costs	(28,743)	(9,855)
	<u>(32,882,038)</u>	<u>(19,465,624)</u>
Net increase for the year	18,593,834	43,169,873
Net assets available for retirement income payments, beginning of year	246,203,385	203,033,512
Net assets available for retirement income payments, end of year	<u>\$ 264,797,219</u>	<u>\$ 246,203,385</u>

See accompanying notes to financial statements.

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements

Year ended December 31, 2014

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## 1. Description of program:

The University of Western Ontario Retirement Income Fund (the "UWO RIF", "RIF" or "Fund") is a periodic payment program that provides income to former members of the University of Western Ontario Pension Plans for Academic Staff and Administrative Staff (the "University pension plans"). The Northern Trust Company, Canada is the trustee of the Fund which is managed by The University of Western Ontario (the "University"). The Fund was initiated effective October 1, 2000. The following description of the Fund is a summary only. For more complete information, reference should be made to the Declaration of Trust, registered under the Income Tax Act, Canada, registration number RIF 1220.

Former members of the University pension plans may allocate all or a portion of their entitlement accrued under the pension plans to either a Registered Retirement Income Fund ("RRIF"), a Life Income Fund ("LIF") or a Locked in Retirement Income Fund ("LRIF"). These transfers may be made directly from the pension plans or from another registered retirement vehicle trusted by another financial institution, provided the funds originated in the University pension plans. Surviving spouses and former spouses of the former members of the University pension plans may also make transfers to the Fund, provided the funds originated from the University pension plans. Funds held in the pension plans and that transferred in from outside the Province of Ontario are subject to the transfer requirements of their originating province's pension legislation and as such may not be eligible for transfer into the UWO RIF.

Upon death, the annuitant's total accumulated entitlement is equal to the amount allocated plus the pro-rata share of net investment earnings less cumulative retirement income payments that have been made. If the annuitant has a spouse at the date of death, that individual may continue to receive periodic payments or may transfer the funds to another registered retirement vehicle on a tax deferred basis. If there is no spouse at the date of death, the balance of the funds are payable to the last named beneficiary in a taxable lump sum payment. At any time, the annuitant may choose to transfer his or her funds to a registered retirement vehicle trusted by another financial institution or use the funds to purchase a life annuity.

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### **DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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#### **1. Description of program (continued):**

Funds are invested at the discretion of the annuitant into units of the Master Trust for the Academic and Administrative Staff Pension Plans and Retirement Income Fund Program (the "Master Trust"). The investment policies of the Master Trust are determined jointly by the Academic and Administrative Pension Boards. The Master Trust consists of eighteen separate investment pooled funds as follows:

- Money Market Fund
- Target Date Fund 2016
- Target Date Fund 2018
- Target Date Fund 2020
- Balanced Income Fund
- Balanced Growth Fund
- Diversified Bond Fund
- Canadian Bond Fund
- Canadian Long Term Bond Fund
- Immunized Bond Fund - Administrative
- Immunized Bond Fund - Academic
- Diversified Equity Fund
- Canadian Equity Fund
- U.S. Equity Hedged Fund
- U.S. Equity Unhedged Fund
- Non-North American Equity Fund
- Socially Responsible Global Equity Fund
- Liquidating Trust Fund

The Balanced Income Fund and the Balanced Growth Fund are portfolios that hold units of the Diversified Bond Fund and Diversified Equity Fund. They were established in September, 2001.

The Master Trust holds units in each of the eighteen investment pooled funds. These pooled funds contain investments in units of external pooled funds and individual securities.

Some of these investment funds are not available for the annuitants of the UWO RIF since they do not yet qualify as registered investments under the Income Tax regulations (Balanced Funds, Diversified Bond Fund, Immunized Funds, and Non-North American Equity Fund). The investment options that are offered to the annuitants of the RIF have all been registered effective October 1, 2000 with Canada Revenue Agency as Quasi-Mutual Fund Trusts.

The contributions or transfers of each annuitant are credited to an individual account in the annuitants' name and accumulated together with pro-rata net investment earnings. This account is fully vested and payable to the annuitant on termination of retirement income fund or to the annuitants' beneficiary on death.

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### **DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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#### **1. Description of program (continued):**

Annuitants can choose, as frequently as each month, the proportion of his or her personal account which is to be invested in any of the active investment funds. The valuation of each investment fund is established by the fund manager at the end of each month based on policies set by the Pension Board.

#### **2. Basis of presentation:**

##### (a) Basis of presentation:

The Fund is a participant in the University of Western Ontario Master Trust which was established by the University to facilitate the collective management of investment assets for the Pension Plans for the Academic and Administrative Staff and the Retirement Income Fund of the University.

The Fund has prepared these financial statements in accordance with Canadian accounting standards for pension plans.

In selecting or changing accounting policies that do not relate to its investment portfolio, Canadian accounting standards for pension plans require the Fund to comply (on a consistent basis) with either International Financial Reporting Standards ("IFRS") in Part I of The CPA Canada Handbook - Accounting or Canadian accounting standards for private enterprises ("ASPE") in Part II of the CPA Canada Handbook - Accounting. The Fund has chosen to comply on a consistent basis with ASPE.

The Fund is a retirement income fund with retirement income payments determined by the assets held in the annuitant's account and the performance of the Fund. Actuarial valuations are not required as the retirement income fund obligation equals the net assets available for retirement income payments.

These financial statements have been prepared by management in accordance with Canadian accounting standards for pension plans and present the information of the Fund as a separate financial reporting entity independent of the University and the Fund's annuitants.

##### (b) Basis of measurement:

The financial statements have been prepared on the historical cost basis, except for investments and derivative financial instruments which are measured at fair value through the statement of changes in net assets available for retirement income payments.

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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### 3. Significant accounting policies:

(a) Revenue:

Interest earned on investments, within the pooled funds held by the Master Trust, is recorded on an accrual basis. Dividends are recorded as income, within the pooled funds held by the Master Trust, on the date the dividend is declared. Investment income is allocated each month among the annuitants' accounts under the assumption that all interfund transfers of assets occurred at the month end following the request for transfer. Transfers into the Fund are allocated to annuitants' records effective the end of the month in which the transfer occurs.

(b) Financial assets and financial liabilities:

Under a management and administration agreement for the Fund, the Academic and Administrative Staff Pension Boards of the University of Western Ontario have been delegated the responsibility for investing the Fund's assets. The assets available for investment are pooled with the Academic Staff Pension Plan and the Administrative Staff Pension Plan in the Master Trust.

Investment transactions are recorded on the trade date of the transactions, which is the date that the Master Trust becomes a party to the contractual provisions of the instrument. Transaction costs are recognized in the statement of changes in net assets available for retirement income payments when incurred.

The assets of the Master Trust are exposed to market, interest rate, exchange rate and liquidity risks. The Master Trust uses derivatives with the primary investment objective to gain market exposure on a passive basis and to manage currency risk at the portfolio level. As a policy, the Master Trust does not speculate in currencies when using derivatives. The notional amounts of these derivative financial instruments is not recognized in the financial statements when initiated. Unrealized gains or losses on these instruments are recognized in the financial statements. The Master Trust's present use of derivative financial instruments is restricted to pooled funds that invest in exchange traded, unleveraged, U.S. and foreign equity index futures, currency forwards and swaps.

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### **DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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### **3. Significant accounting policies (continued):**

#### (b) Financial assets and financial liabilities (continued):

Investments are stated at their fair value. The change in the difference between the fair value and cost of investments at the beginning and end of each year is reflected in the statement of changes in net assets available for retirement income payments as net unrealized change in fair value of investments. On sale of an investment, the difference between the carrying amount of the asset and consideration received is recognized in the statement of changes in net assets available for retirement income payments as a net realized gain (loss) on sale of investments.

All other financial assets and liabilities, being cash, accrued income, accrued expenses and retirement income payments payable are measured at amortized cost.

#### (c) Fair value measurement:

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date.

In determining fair value, the Master Trust has early adopted the guidance in IFRS 13, Fair Value Measurement ("IFRS 13"), in Part I of the CPA Canada Handbook - Accounting. As allowed under IFRS 13, if an asset or a liability measured at fair value has a bid and an ask price, the price within the bid-ask spread that is the most representative of fair value in the circumstances shall be used to measure fair value. The Master Trust uses closing market price as a practical expedient for fair value measurement.

When available, the Master Trust measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis.

If a market for a financial instrument is not active, then the Master Trust establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models.

**THE UNIVERSITY OF WESTERN ONTARIO**  
RETIREMENT INCOME FUND  
**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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**3. Significant accounting policies (continued):**

(c) Fair value measurement (continued):

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument or based on a valuation technique whose variables include only data from observable markets. When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognized in profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Within the Master Trust all changes in fair value, other than interest and dividend income and expense, are recognized in the statement of changes in net assets available for retirement income payments as part of the net unrealized change in fair value of investments. Fair values of the underlying investments held within the pooled funds are determined as follows:

- (i) Publicly traded bonds, debentures and equities are valued at published closing market quotations where available.
- (ii) Short-term notes, treasury bills and term deposits maturing within a year are stated at cost, which together with accrued interest income approximates fair value given the short-term nature of these investments.
- (iii) Guaranteed investment certificates, term deposits maturing after a year, mortgages and real estate debentures are valued at the present value of estimated future cash flows discounted at interest rates in effect on the last business day of the year for investments of a similar type, quality and maturity.
- (iv) Units in pooled funds are valued based on published unit values supplied by the pooled fund administrator, which represents the Plan's proportionate share of underlying net assets at fair values determined using closing market prices.
- (v) Illiquid securities are valued based on a calculation performed by the investment manager using a discounted cash flow model.

**THE UNIVERSITY OF WESTERN ONTARIO**  
RETIREMENT INCOME FUND  
**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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**3. Significant accounting policies (continued):**

(d) Unit valuation:

Annuitants are issued units in the Master Trust based on the unit value at the end of the month in which any transfers are made. Investment income, net of custodian fees and fund managers' fees, are credited to unit holders each month. Redemptions are made each month to recover trustee fees and operating costs.

Fund units are redeemed at net asset value per unit at the end of the month in which the request for redemption is made by the annuitant. The redemption amount is paid in the following month and includes interest for the interim period.

(e) Foreign exchange:

These financial statements are presented in Canadian dollars, which is the Fund's functional currency. Transactions in foreign currencies are accounted for using the exchange rates in effect at the transaction date. At year end, investments in foreign currencies are accounted for at the rates of exchange in effect at year end and the resulting unrealized gains or losses are included in the net unrealized change in fair value of investments.

(f) Capital risk management:

The Fund defines capital as the net assets available for retirement income payments. The capital is managed individually by the participating annuitants of the Fund. The payments an annuitant receives under this fund are not predetermined. Income payments are based on the assets within the annuitants individual retirement plan account. The annuitant has the ability to determine which investments his/her transfers are invested in from a selection of the pooled investment funds as described in note 1. This allows the individual to create a portfolio suited to his/her own investment goals and tolerance for risk. The amount of money in an individual's account is based on the amount of transfers into their account over the years and the earnings these investments have made.

The main use of net assets is for retirement income payments to annuitants. There are no regulatory requirements relating to the level of net assets to be maintained by the Fund. There is no change in the way capital is managed in the current year.

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### DRAFT Notes to Financial Statements (continued)

Year ended December 31, 2014

### 3. Significant accounting policies (continued):

(g) Related party transactions:

Related party transactions with the University, in the form of administrative cost recoveries, are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by both parties.

(h) Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for retirement income payments during the year. Actual amounts could differ from these estimates.

### 4. Investments and investment income:

(a) The following table provides details of the underlying investments held within the Master Trust, representing a 20.0% (2013 - 19.5%) position in the Master Trust based on units held by individual members of the Fund:

	2014		2013	
	Cost	Market	Cost	Market
Short-term:				
Money Market Fund	\$ 8,911,240	\$ 8,912,649	\$ 7,715,681	\$ 7,718,768
Bonds:				
Target Date Fund 2014	-	-	8,087,031	9,007,787
Target Date Fund 2016	13,943,654	15,104,075	10,519,433	11,515,122
Target Date Fund 2018	11,543,619	12,274,978	7,634,485	7,792,323
Target Date Fund 2020	3,661,883	3,783,376	-	-
Canadian Bond Fund	42,729,390	60,013,960	43,210,706	56,827,585
Canadian Long Term Bond Fund	8,724,725	9,650,978	8,909,446	8,834,051
Equities:				
Diversified Equity Fund	89,460,732	117,962,038	80,593,243	112,486,372
Canadian Equity Fund	15,196,279	18,396,521	14,481,095	17,416,941
U.S. Equity Hedged Fund	2,056,980	2,166,960	2,669,547	4,132,442
U.S. Equity Unhedged Fund	6,071,951	9,416,769	4,596,683	6,567,683
Liquidating Trust	3,550,081	3,696,589	3,668,409	3,631,325
	<b>\$205,850,534</b>	<b>\$261,378,893</b>	<b>\$192,085,759</b>	<b>\$245,930,399</b>

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

### 4. Investments and investment income (continued):

- (b) The investment income within the Master Trust is all from pooled investment funds and consists of the following:

	2014	2013
Interest:		
Securities lending	\$ 4,538	\$ 6,279
Short-term notes	123,466	110,035
Cash balances	351,905	201,116
Bonds and debentures:		
Government	1,189,681	877,650
Corporate	704,104	892,442
Dividends:		
Domestic	8,616,500	7,100,768
Foreign	513,580	513,702
Net realized gain on sale of investments	94,523,290	29,414,906
Net unrealized change in fair value of investments	16,224,240	135,790,780
	<b>\$122,251,304</b>	<b>\$174,907,678</b>
Allocated to:		
Academic Staff Pension Plan	\$ 58,616,314	\$ 87,824,288
Administrative Staff Pension Plan	40,978,282	59,912,312
Retirement Income Fund	22,656,708	27,171,078
	<b>\$122,251,304</b>	<b>\$174,907,678</b>

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

## 4. Investments and investment income (continued):

(c) The maturity dates of individual debt securities held by the Master Trust consists of the following:

2014

	One year or less	One to five years	Five to ten years	More than ten years	No maturity date	Total \$	Total %
Short-term:							
Individual holdings	\$ 61,970,401	\$ -	\$ -	\$ -	\$ -	\$ 61,970,401	13.0
Bonds and debentures:							
Individual holdings Canadian:							
Government bonds	1,331,057	89,636,372	33,265,155	55,387,855	-	179,620,439	37.7
Corporate bonds	20,629,521	19,454,265	11,217,114	18,842,597	-	70,143,497	14.7
Individual holdings Global:							
Government bonds	2,050,864	32,004,166	40,708,476	24,229,509	6,033,382	105,026,397	22.0
Corporate bonds	935,139	16,470,345	24,997,199	17,422,085	-	59,824,768	12.6
	\$ 86,916,982	\$157,565,148	\$110,187,944	\$115,882,046	\$ 6,033,382	\$476,585,502	100.0
Percentage of total	18.2%	33.1%	23.1%	24.3%	1.3%	100.0%	

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

#### 4. Investments and investment income (continued):

(c) (continued):

2013

	One year or less	One to five years	Five to ten years	More than ten years	No maturity date	Total \$	Total %
Short-term:							
Individual holdings	\$ 64,089,492	\$ -	\$ -	\$ -	\$ -	\$ 64,089,492	14.2
Bonds and debentures:							
Individual holdings Canadian:							
Government bonds	23,722,116	76,264,184	27,073,426	46,340,386	-	173,400,112	38.6
Corporate bonds	15,049,314	19,156,157	12,410,691	22,375,952	-	68,992,114	15.3
Individual holdings Global:							
Government bonds	1,087,050	14,254,010	46,167,341	21,938,226	5,318,174	88,764,801	19.7
Corporate bonds	287,197	17,909,367	23,358,951	13,414,523	-	54,970,038	12.2
	\$104,235,169	\$127,583,718	\$109,010,409	\$104,069,087	\$ 5,318,174	\$450,216,557	100.0
Percentage of total	23.2%	28.3%	24.2%	23.1%	1.2	100.0%	

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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## 4. Investments and investment income (continued):

- (d) The weighted average market yield rates for individual debt securities of the Master Trust consists of the following:

2014

	One year or less	One to five years	Five to ten years	More than ten years
Short-term:				
Individual holdings	0.1%	-	-	-
Bonds and debentures:				
Individual holdings:				
Canadian government bonds	1.0%	0.9%	1.4%	2.5%
Canadian corporate bonds	0.2%	1.8%	3.0%	3.6%
Global government bonds	1.1%	1.3%	1.3%	2.6%
Global corporate bonds	-	2.2%	3.3%	4.0%

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2013

	One year or less	One to five years	Five to ten years	More than ten years
Short-term:				
Individual holdings	0.2%	-	-	-
Bonds and debentures:				
Individual holdings:				
Canadian government bonds	0.8%	1.5%	2.4%	3.6%
Canadian corporate bonds	0.6%	2.0%	3.7%	4.5%
Global government bonds	1.0%	1.1%	2.3%	3.7%
Global corporate bonds	0.9%	2.0%	4.0%	4.9%

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# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

### 5. Individually significant investments:

The following information is provided in respect of individual investments in the Master Trust with a cost or market value in excess of 1% of the cost or fair value of the Master Trust as at December 31, 2014, as required by the Pension Benefits Act (Ontario).

The Master Trust consists of eighteen separate investment pools as described in note 1. Within these pools some investments are in units of pooled funds and some investments are individual securities.

	Cost	Market
Bonds:		
Pooled Funds:		
UWO SSGA Canadian Bond Fund	\$101,450,475	\$144,426,988
UWO Alliance Global Plus Bond Fund	119,721,993	171,450,202
Equities:		
Pooled Funds:		
Greystone Canadian Equity Fund	79,764,294	91,552,997
Connor Clark & Lunn Core Fund	81,396,147	91,355,726
Beutel Canadian Equity Fund	58,890,488	90,030,422
SSGA S&P 500 U.S. Equity Fund, Hedged	62,577,449	86,775,017
SSGA S&P 500 U.S. Equity Fund, Unhedged	24,843,855	38,529,433
SSGA U.S. Managed Volatility Fund	56,365,758	63,967,010
Franklin Global Small-Mid Cap Fund	27,258,764	31,232,167
Alliance Bernstein Equity Cap	56,157,492	59,691,299
T. Rowe Price Global Equity Fund	55,030,561	83,170,963
Harris Associates Global Large Cap LP	43,686,085	81,523,427
MFS International Equity Fund	42,685,564	59,263,243
William Blair Emerging Markets	27,368,728	31,623,738
2333635 Ontario Inc.	40,000,001	47,862,460

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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### 6. Transfers:

Total transfers received or receivable by the Fund from the University pension plans are as follows:

	2014	2013
From the:		
Academic Staff Pension Plan	\$ 23,804,242	\$ 26,102,205
Administrative Staff Pension Plan	5,014,922	9,362,214
	<hr/>	<hr/>
	\$ 28,819,164	\$ 35,464,419

Annuitants are allowed to redistribute past transfers among the investment funds. They may also choose which investment fund(s) that periodic retirement income payments should be made from.

### 7. Benefit payments:

	2014	2013
Retirement benefit payments	\$ 17,615,786	\$ 16,228,809
Termination benefit payments	10,718,959	2,092,381
Death benefit payments	3,705,368	432,149
	<hr/>	<hr/>
	\$ 32,040,113	\$ 18,753,339

### 8. Income taxes:

The Fund is governed by the Income Tax Act, Canada. Provided that all assets are invested and administered as qualified investments for Registered Retirement Income Funds, the Fund is not liable for any income taxes.

# THE UNIVERSITY OF WESTERN ONTARIO

## RETIREMENT INCOME FUND

### DRAFT Notes to Financial Statements (continued)

Year ended December 31, 2014

#### 9. Administrative costs recovered by the University:

Non-investment administrative expenses for participants of the Fund are incurred by the University on behalf of the Fund and are funded by various methods as follows:

- (i) A portion of the costs are recovered, by the University, from annuitants through monthly redemptions of investments from the individual annuitants' accounts.
- (ii) All remaining costs are paid by the University out of the corporate benefits budget.

The following summarizes the total non-investment administrative expenses incurred by the University for the Fund and the recovery of those costs.

	2014	2013
Administrative expenses incurred:		
Salaries and benefits	\$ 165,468	\$ 153,927
Other professional fees	104,958	104,589
HST accrual on deemed services	34,286	34,601
Systems and software	17,230	17,928
Audit fees	7,329	7,500
Office supplies and equipment	1,231	1,630
Professional development and membership	611	1,390
	<u>331,113</u>	<u>321,565</u>
Recoveries:		
Expenses (recovered) paid by the University out of corporate benefits budget	(6,652)	31,194
Administrative costs recovered by the University	<u>337,765</u>	<u>290,371</u>
	<u>331,113</u>	<u>321,565</u>
	<u>\$ -</u>	<u>\$ -</u>

As at December 31, 2014, administrative costs to be recovered by the University of \$628,136 (2013 - \$290,371) have been accrued but not yet paid.

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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## 10. Fund managers' fees:

Fund managers' fees include any fees paid by the custodian to the various fund managers. Fund managers' fees of certain pooled funds are netted against the unit value of those pooled funds.

## 11. Financial instruments:

### (a) Fair values:

The fair values of investments are as described in note 4(a). The fair values of other financial assets and liabilities, being cash, accrued income, accrued expenses and retirement income payments payable approximate the carrying values due to the short-term nature of these financial instruments.

Fair value measurements recognized in the statement of net assets are categorized using a fair value hierarchy that reflects the significance of inputs used in determining the fair values.

- Level 1 - unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - inputs for assets and liabilities that are not based on observable market data.

All of the Master Trust's investments have been classified as Level 2. There were no changes in the classification of investments during 2014.

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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## 11. Financial instruments (continued):

(b) Associated risks:

(i) Market price risk:

Market price risk is the risk that value of an instrument will fluctuate as a result of changes in market prices, whether caused by factors specific to an individual investment, its issue or all other factors affecting all instruments traded in the market. As all of the Fund's financial instruments are carried at fair value with fair value changes recognized in the statement of changes in net assets available for retirement income payments, all changes in market conditions will directly affect the change in net assets available for retirement income payments. Market price risk is managed by the Administrator by making available to the members and annuitants a diversified portfolio of instruments traded on various markets and across various industries. In addition, market price risk may be hedged using derivative financial instruments such as futures contracts.

(ii) Foreign currency risk:

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign currency rates. The Fund invests in financial instruments and enters into transactions denominated in U.S. dollars. Consequently, the Fund is exposed to risks that the exchange rate of the foreign currency may change in a manner that has an adverse affect on the value of the portion of the Fund's assets or liabilities denominated in currencies other than Canadian dollars. The Fund's overall currency positions and exposures are monitored on a regular basis by the Administrator.

(iii) Interest rate risk:

A portion of the Fund's financial assets and liabilities are interest bearing and as a result, the Fund is subject to a certain level of interest rate risk. In general, bond returns are sensitive to changes in the level of interest rates, with longer term bonds being more sensitive to interest rate changes than shorter term bonds.

(iv) Liquidity risk:

Liquidity risk is the risk that the Fund will not be able to meet its obligations as they fall due. The Fund maintains an investment policy, as approved by the Administrator, which contains asset mix guidelines which help to ensure the Fund is able to liquidate investments to meet its retirement income payments or other obligations.

# THE UNIVERSITY OF WESTERN ONTARIO

RETIREMENT INCOME FUND

**DRAFT** Notes to Financial Statements (continued)

Year ended December 31, 2014

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## **12. Subsequent event:**

In November 2014, the University Board of Governors approved a recommendation to sign an agreement with Sun Life Financial as the preferred provider of the Retirement Income Fund for the University's retirees. This agreement was signed in May 2015. The net assets of the Retirement Income Fund amount to \$264,797,219 at December 31, 2014. Members of the RIF will have the option to join the new program and the existing RIF is expected to be closed out by the end of 2015.

**REPORT OF THE FUND RAISING AND DONOR RELATIONS COMMITTEE**

	<b>Contents</b>	<b>Consent Agenda</b>
	<a href="#">Fundraising Activity Quarterly Report to April 30, 2015</a>	<b>Yes</b>

**FOR INFORMATION**

1. **Fundraising Activity Quarterly Report to April 30, 2015**

See [Annex 1](#).



**FINAL**

Fund Raising Initiatives Quarterly Report  
as at April 30, 2015

(with comparative figures from the fiscal year 2012/13 to 2013/14)

	May 1, 2014 to April 30, 2015 (000's)			May 1, 2013 to April 30, 2014 (000's)			May 1, 2012 to April 30, 2013 (000's)		
	Target	Actual	Actual as a % of Target	Target	Actual	Actual as a % of Target	Target	Actual	Actual as a % of Target
<b>(1) PLEDGE DATA</b>									
Pledges outstanding May 1,	111,191	111,191	N/A	101,618	101,618	N/A	168,106	168,106	N/A
New Gifts & Pledges (Gross)	65,000	110,976	170.73%	65,050	69,908	107.47%	65,000	60,487	93.06%
Pledges cancelled/amended on new/prior pledges	-2,797	-3,905	139.58%	-2,962	-3,154	106.50%	-2,684	-2,503	93.26%
<b>Net New Pledges/Gifts</b>	<b>62,203</b>	<b>107,072</b>	<b>172.13%</b>	<b>62,088</b>	<b>66,754</b>	<b>107.51%</b>	<b>62,316</b>	<b>57,984</b>	<b>93.05%</b>
<b>(2)</b>									
Contributions received in payment of pledges/gifts:									
Foundation Western				5,000	7,993	159.86%	9,500	10,415	109.63%
Western University	55,122	55,936	101.48%	47,714	49,181	103.07%	103,716	113,678	109.61%
Richard Ivey School of Business (Asia) Limited	394	391	99.25%	9	7	77.78%	422	379	89.80%
Total contributions received	<b>55,516</b>	<b>56,327</b>	101.46%	<b>52,723</b>	<b>57,181</b>	108.46%	<b>113,638</b>	<b>124,472</b>	109.53%
<b>Net Pledges Outstanding</b>	<b>117,877</b>	<b>161,936</b>	<b>137.38%</b>	<b>110,983</b>	<b>111,191</b>	<b>100.19%</b>	<b>116,784</b>	<b>101,618</b>	<b>87.01%</b>

**Cost Per Dollar Raised**

	Net			Net			Net		
	Pledges/Gifts	Expenses	Cost per Dollar Raised	Pledges/Gifts	Expenses	Cost per Dollar Raised	Pledges/Gifts	Expenses	Cost per Dollar Raised
Advancement Fund Raising Units									
Alumni Relations & Development	103,870	5,522	\$0.05	51,918	4,968	\$0.10	32,959	4,042	\$0.12
Richard Ivey School of Business	7,011	1,202	\$0.17	12,035	1,556	\$0.13	16,473	1,622	\$0.10
Foundation Western				5,658	185	\$0.03	10,718	1,172	\$0.11
<b>Total Expenses/Cost Per Dollar Raised</b>	<b>110,881</b>	<b>6,724</b>	<b>\$0.06</b>	<b>69,610</b>	<b>6,709</b>	<b>\$0.10</b>	<b>60,151</b>	<b>6,836</b>	<b>\$0.11</b>
<b>(3) 3-Year Average Cost Per Dollar Raised</b>	<b>240,643</b>	<b>20,269</b>	<b>\$0.08</b>	<b>259,552</b>	<b>20,248</b>	<b>\$0.08</b>			

**(1) Includes total activity of:**

- Western University
- The University of Western Ontario Inc.
- The University of Western Ontario (UK) Foundation
- The University of Western Ontario (HK) Foundation
- Foundation Western (only for FY2012 to FY2014)
- Richard Ivey School of Business (Asia) Limited

**(2)** Represents all contributions including cash, gift in kind and gift in purchase discounts entered in the Contributor Relations System within reporting period and may differ from the general ledger reporting period.

**(3)** 3 Year Rolling Average - reflects the major gift factor and the post campaign period.

**MCINTOSH GALLERY COMMITTEE ANNUAL REPORT 2014/15**

<b>Contents</b>	<b>Consent Agenda</b>
<b>McIntosh Gallery Committee Annual Report 2014/15</b>	<b>Yes</b>

**FOR INFORMATION**

Through its research on contemporary and historical art, its publications, exhibitions, public programs and community partnerships, McIntosh Gallery continued to expand its reach to engage new audiences and offered unique experiential learning opportunities for students throughout 2014/15.

McIntosh Gallery presented twelve exhibitions during the year, including nine curated by gallery staff and three borrowed from other Canadian public galleries. *Janet Werner: Another perfect day* (organized and circulated by Kenderdine Art Gallery, University of Saskatchewan), *VIDEOZOOM: Between-the-Images* (organized and circulated by Galerie de l'UQAM, Université du Québec à Montréal), and *David Rokeby: Very Nervous System* (organized and circulated by Carleton University Art Gallery, Ottawa). Such borrowed shows provide our audiences with diverse curatorial perspectives from across Canada.

Regional artists James Kirkpatrick, Rob Nelson, Ron Benner and Maurice Stubbs were the subject of four solo exhibitions, demonstrating our ongoing commitment to researching and documenting the work of local artists at various stages in their careers. Two of these exhibitions, Kirkpatrick and Benner, were the impetus for the creation of major new installation works by the artists, evidence of McIntosh's role in the production of new contemporary art.

*James Kirkpatrick: Secret Base by the Lake* engaged new, young audiences on campus and in the community at large through its unconventional mix of graffiti-inspired visuals and electronic sounds. The forthcoming catalogue includes essays by National Gallery of Canada assistant curator Rhiannon Vogl and Department of Visual Arts' graduate student Matthew Purvis, who co-curated the exhibition.

Of the twelve exhibitions organized by McIntosh Gallery, three featured the work of Western's Department of Visual Arts' graduate students: Dave Kemp, Jennifer Martins and Jared Peters. We value the contribution visual arts students make to our program as exhibition artists and also as curatorial interns.

Advancing the careers of women artists has been a McIntosh Gallery priority since the 1980s. The exhibition *Barbara Astman: I as Artifact*, curated by Catherine Elliot Shaw, built upon McIntosh Gallery's longstanding relationship with this nationally-acclaimed Toronto photographer. Working closely with the Art Gallery of Ontario's archival holdings, Ms Elliot Shaw did extensive research to demonstrate the relationship of Ms Astman's most recent self-portraits, which was featured in the exhibition, to her previous work dating back to the 1970s. AGO curator Georgiana Uhlyarik, along with Department of Visual Arts graduate student intern Kelly McKenzie assisted with the research and wrote for the catalogue.

Publication of new research on contemporary art practices was a priority in 2014/15. In addition to the Astman publication mentioned above, McIntosh produced three exhibition catalogues: *Amin Rehman: A is for...* (co-published with Artcite Inc, Windsor); *Maurice Stubbs: Intuitive Painter*, and *Ron Benner: Three Questions*. These collaborative projects included new research by distinguished regional, national and international authors including: Ken Giles and Dr. Karl E. Jirgens, University of Windsor; Dr. Dot Tuer and Dr. Julian Haladyn, Ontario College of Art and Design University, Toronto; Western alumnus Tom Smart, former director of the McMichael Canadian Art Collection; Professor Tony Weis, Geography Department,

Western University; Dr. Phillip McNamara, Perth Australia; Dr. Miriam Jordan-Haladyn, a First Nations' writer and artist; and London artist and activist Jamelie Hassan. The McIntosh Gallery Curatorial Study Centre (MGCSC), founded in 2010, continued to advance innovative approaches to researching, interpreting and advancing contemporary art practices beyond the conventional exhibition and catalogue formats traditionally associated with public galleries.

In 2014/15 the Beryl Ivey McIntosh Gallery Fund made it possible for the MGCSC to publish *Has Things in Common: Parker Branch 2007-2014*. This volume documents the history of a small gallery that held over 30 exhibitions in London, Ontario between 2007 and 2014. A project of artists Jason Hallows and Anna Madelska, who both teach visual arts at Western, Parker Branch was a unique and sustained curatorial project that combined historical material culture with artists' projects in an inventive way. The book, which features essays by E.C. Woodley (Toronto) and Jen Hutton (Vancouver), was designed by Toronto-based Danielle St. Amour. Due to popular demand, a second, revised edition of *(Re)imagining Regionalism*, edited by Dr. Joel Faflak and Sky Glabush, was published by the MGCSC in 2015, with essays by D.M.R. Bentley, Joel Faflak, Robert Fones, Sky Glabush, Sky Goodden, Madeline Lennon, Lucy Lippard, Patrick Mahon, Robert McKaskell, Kim Neudorf and Judith Rodger.

2015 also saw the first in a series of videos documenting our programs produced by Eric Gaston Simard Productions: *Sarah Milroy: Wayfinding in the New World*. A former editor at the *Globe and Mail* and *Canadian Art* magazine, Milroy was the McIntosh Gallery's 2015 Distinguished Lecturer, a donor appreciation event held each spring. Milroy expanded upon her curatorial thesis for the exhibition, *Emily Carr: From the Forest to the Sea*, which she curated for the Dulwich Picture Gallery, London, UK, and the Art Gallery of Ontario.

In order to expand our reach and engage new audiences, McIntosh Gallery collaborated with other regional educational and cultural organizations on innovative outreach programs. Working with the Department of Visual Arts, the Don Wright Faculty of Music, Museum London, Forest City Gallery, and VibraFusionLab, among others, we presented a film screening featuring American filmmaker and prison activist Laurie Jo Reynolds, several book launches and conferences, artists and curator talks (Louise Déry, David Rokeby, Alyson Mitchell and Deirdre Logue), and musical performances including one featuring Gordon Monahan. Such collaborations maximize the impact of our limited financial resources while building a stronger local art community.

The McIntosh Gallery Art and Travel Committee, a dedicated group of sixteen volunteers, continues to enhance our outreach programs through the many trips organized to significant art museums and historical sites in Canada and further afield. In addition to providing educational opportunities for our audiences, the Art and Travel Committee raised awareness of the gallery in the community while generating much-needed revenue. With funds provided by the Art and Travel Committee in 2014/15, we were able to purchase *Parallel Worlds of Women and Warriors*, 2010, a major work by Shelley Niro (Mohawk, Turtle Clan), furthering our commitment to acquiring the work of women and First Nations artists, particularly photographs, of which we have significant holdings.

To address the historical gender imbalance in a permanent collection dominated by male artists, we also purchased works by Alma Duncan (Canadian, 1917-2004) and Estelle Muriel Kerr (Canadian, 1879-1971). A grant received this year from the London Arts Council will partially fund *A Driving Force: Women and the Visual Arts in London 1867 to 2017*. This major new web-based project will provide digital access to important information about artists, curators, and supporters who worked tirelessly behind the scenes to promote London's nationally acclaimed art community. A Canada 150 project, *A Driving Force* will be launched in April 2016 with a collection-based exhibition featuring recent acquisitions of women artists' work.

A \$7,500 grant from the Elizabeth L. Gordon Art Program is enabling us to advance collection digitization so that our collection of 3,800 works of art will be available electronically to researchers and the public

near and far. New collections management software (PastPerfect) has been purchased. Luvneet Rana, a graduate of Western's Masters of Public History program, was hired as assistant registrar in October, 2014, to manage the migration of data from our existing database and to roll out the new collections management software. When complete, audiences and researchers will be able to search the collection online and contribute to content development (through virtual exhibitions, for example).

From June to August, 2014, the Movable Cultural Property Directorate (MCP) of the Department of Canadian Heritage undertook a mandatory review of McIntosh Gallery's Category "A" designation under the Cultural Property Export and Import Act. After examining our facilities, policies and plans, financial and human resources, collection mandate and accessibility, the MCP determined that McIntosh meets "the requirements for designation and to have the capacity to preserve certified cultural property and make it available to the public."

In 2014/15 we received many generous donations of significant works of art including: early Inuit prints by artists such as Jessie Oonark and Parr; works by local artists Ron Benner, Greg Curnoe, Jamelie Hassan, Clark McDougall and Roly Fenwick; and works by national artists Barbara Astman, David Blackwood, Robert Fones, Marc-Aurèle Fortin, Jean-Paul Riopelle, and Colette Urban.

In October 2014, Lucas Cabral replaced Kayla Nadalin as Communications and Outreach Coordinator. A Department of Visual Arts student, Lucas has greatly enhanced our online presence through social media, and managed the dedicated volunteers, interns and work bursary students who benefit from the experiential learning opportunities the gallery provides.

McIntosh Gallery continues to enjoy a sound financial position thanks to the generosity of our key funders, Western University, the Canada Council for the Arts and the Ontario Arts Council. The 2014/15 annual campaign raised \$46,495 in donations, a 36% increase over the previous year. We are grateful to all McIntosh funders and donors for their continued support.

McIntosh Gallery ended the year with a surplus of \$82,273. Much of this is earmarked for the printing of exhibition catalogues and other books in 2015/16, including *James Kirkpatrick: Secret Base by the Lake* and *Kelly Wood: Shopping Carts*, published in collaboration with BlackDog Publications, London, UK. The surplus also includes a \$30,000 project grant received in March 2014 through the Ontario Arts Council's Aboriginal Curatorial Program for *Seeds of Dialogue: the Bead in First Nations Art*. Curated by Miriam Jordan-Haladyn, a Department of Visual Arts doctoral graduate, this exhibition will be held during the fall of 2016. A major catalogue is planned.

Eight years ago, McIntosh Gallery launched a major strategic plan, which has guided operations and programs ever since. While it remains a useful and comprehensive document, updates are now required in order to set goals and priorities for the future. To this end, Joshua Lambier, a Trudeau scholar and PhD candidate in the English Department, with considerable experience and expertise in public humanities and community programming has been hired to review, revise, and update the existing strategic plan. Throughout 2014/15, he has organized a series of focus groups and individual interviews with our stakeholders and audiences to determine the future direction of McIntosh. The revised plan will be presented to the McIntosh Committee for approval at the fall 2015 meeting and released publically in January 2016.

James Patten  
Director/Chief Curator

**ITEMS REFERRED BY SENATE**

<b>Contents</b>	<b>Consent Agenda</b>
<a href="#">Report of the Honorary Degrees Committee</a>	Yes
<a href="#">Institutional Quality Assurance Report</a>	Yes
<a href="#">Report of the Academic Colleague</a>	Yes

**FOR INFORMATION**

1. **Report of the Honorary Degrees Committee**

See [Annex 1](#).

2. **Institutional Quality Assurance Report**

The Institutional Quality Assurance Report for the year ending June 30, 2015 is attached as [Annex 2](#).

3. **Report of the Academic Colleague**

See [Annex 3](#).

**REPORT OF THE HONORARY DEGREES COMMITTEE**

FOR INFORMATION

**Honorary Degree Recipients - Autumn Convocation 2015**

The Honorary Degrees Committee of the Senate announces conferment of the following honorary degrees at Autumn Convocation 2015:

**THURSDAY, OCTOBER 22 - 10:00 A.M.**

King's University College (all degrees including MSW)\*  
Faculty of Information and Media Studies (undergraduate degrees)  
Faculty of Social Science (undergraduate degrees)

**INSTALLATION OF WESTERN'S 22<sup>nd</sup> CHANCELLOR - JACK COWIN**

**THURSDAY, OCTOBER 22 - 3:00 P.M.**

Brescia University College (all degrees including MA/MSc in Nutritional Sci)\*  
Huron University College (all degrees)\*  
Faculty of Arts and Humanities (undergraduate degrees)  
Don Wright Faculty of Music (all degrees)\*  
Faculty of Engineering (all degrees)\*  
Faculty of Health Sciences (undergraduate degrees)  
Faculty of Science (undergraduate degrees – includes BMSc)

**LORD JOHN KREBS - DSc**

**FRIDAY, OCTOBER 23 - 10:00 A.M.**

School of Graduate and Postdoctoral Studies\*  
Faculty of Health Sciences  
Richard Ivey School of Business (all degrees)

**J. ROBERT S. PRICHARD - LLD**

**FRIDAY, OCTOBER 23 - 3:00 P.M.**

School of Graduate and Postdoctoral Studies\*  
Faculty of Arts and Humanities  
Faculty of Education (all degrees)  
Faculty of Information and Media Studies  
Faculty of Law (all degrees)  
Faculty of Science  
Faculty of Social Science  
Schulich School of Medicine & Dentistry

**REBECCA JAMIESON – LLD**

\* = students in the School of Graduate and Postdoctoral Studies in graduate programs hosted by individual faculties.

**Institutional Quality Assurance Report for year ending June 30, 2015**

**New programs - Undergraduate**

Faculty	Name of the program	Effective date	Approved by Senate	Approved by Board (if applicable)
Brescia University College	Specialization and Honors Specialization in Nonprofit Management (BMOS)	September 1, 2015	February 13, 2015	N/A

**New programs - Graduate**

Faculty	Name of the program	Effective date	Approved by Senate	Approved by Board (if applicable)
Health Sciences	MCISc in Driving Rehabilitation Therapy	September 1, 2015	June 5, 2015	N/A
Information and Media Studies	Master of Media in Journalism and Communication (MMJC)	September 1, 2015	December 5, 2014	January 29, 2015
Science	Graduate Diploma (GDip) - Business Skills for Actuaries and Financial Professionals	September 1, 2015	May 8, 2015	N/A
Social Science	Graduate Diploma (GDip) in Public Administration	September 1, 2015	June 5, 2015	N/A
Social Science	Graduate Diploma (GDip) in Accounting	September 1, 2015	December 5, 2014	N/A

**Major Modifications - Undergraduate**

Faculty/Affiliated College	Name of the program modified	Description of the modification	Approved by Senate	Effective date
Arts and Humanities and Social Science	BA	Introduction of an Honors Specialization in Linguistics	June 5, 2015	September 1, 2015
Arts and Humanities and Social Science	BA	Introduction of an Honors Specialization in Global Gender Studies	June 5, 2015	September 1, 2015
Schulich	BMSc	Introduction of an Honors Specialization in Microbiology and Immunology with Pathology	June 5, 2015	September 1, 2015
Schulich and Science	BMSc	Introduction of a Major in Epidemiology and Biostatistics	May 8, 2015	September 1, 2015
Science	BSc	Introduction of an Honors Specialization in Biodiversity and Conservation	June 5, 2015	September 1, 2015

<b>Major Modifications - Graduate</b>				
<b>Faculty/Affiliated College</b>	<b>Name of the program modified</b>	<b>Description of the modification</b>	<b>Approved by Senate</b>	<b>Effective date</b>
Business	MSc in Management	"Analytics" & "Entrepreneurship and Innovation" fields - students are seeking specialized masters programs to compliment their undergraduate degrees prior to seeking fulltime employment.	January 23, 2015	January 1, 2015
Education	PhD in Educational Studies	Renaming "Educational Psychology / Special Education" to School and Applied Child Psychology" .	October 17, 2014	September 1, 2015
Schulich	Physiology and Pharmacology - MSc	A new Accelerated Option to be offered. Option is a thesis degree, based on the development of an original, advanced research project, together with course work and non-course competency requirements.	April 12, 2015	May 1, 2015
Schulich	MSc in Biochemistry	Introduction of a one-year non-thesis degree option based on formal course work and an independent research project.	December 5, 2014	January 1, 2015
Schulich	Graduate Certificate in Epidemiology and Biostatistics	Program is closed - no students currently enrolled and only 3 since 2007.	December 5, 2014	August 1, 2014
Various	Management of Applied Science	New Data Analytics Field- the goal of this new field is to give students who are already trained in mathematical or computational sciences, the essential business and communication skills and expertise in data analytics that extends their undergraduate training.	April 12, 2015	September 1, 2015
Various	Management of Applied Science	New Computer Science Field- goal of this new field is to give students who are already trained in Computer Sciences, the essential business and communication skills and expertise in computer science that extends their undergraduate training.	April 12, 2015	September 1, 2015
<b>Cyclical Reviews - Undergraduate</b>				
<b>Faculty/Affiliated College</b>	<b>Name of program reviewed</b>	<b>Final Evaluation</b>	<b>Notification to Senate</b>	
Engineering	Mechatronics Systems	Good quality	September 19, 2014	
Health Sciences	Nursing	Good quality	June 5, 2015	
Huron University College	Philosophy	Good quality	June 5, 2015	
Social Science	Sociology	Good quality	June 5, 2015	
Social Science	MOS/DAN Management	Good quality	May 8, 2015	

<b>Cyclical Reviews - Graduate</b>				
<b>Faculty/Affiliated College</b>	<b>Name of program reviewed</b>	<b>Final Evaluation</b>	<b>Notification to Senate</b>	
Arts and Humanities	Women Studies and Feminist Research	Good quality	May 8, 2015	
Business	MBA, EMBA, PhD, MSc in Management	Good quality	February 13, 2015	
Engineering	Chemical and Biochemical Engineering	Conditional with report due Jan 2016	March 13, 2015	
Engineering	Electrical and Computer Engineering	Good quality with report (Jan 2016)	December 5, 2014	
Engineering	Mechanical and Materials Engineering	Good quality with report (June 2015)	September 19, 2014	
Schulich	Neuroscience	Good quality with report (Sept 2016)	January 23, 2015	
Schulich	Orthodontics	Good quality	September 19, 2014	
Science	Planetary Science (Collaborative Graduate Program)	Conditional with report due in Sept 2016	March 13, 2015	
Science	Scientific Computing (Collaborative Graduate Program)	Good quality	February 13, 2015	
Science	Computer Science	Good quality with report (Jan 2016)	December 5, 2014	

**Report to Senate of the Academic Colleague, Council of Ontario Universities**  
**Erika Chamberlain, September 2015**

The following is an update from the COU and its Academic Colleagues.

**New President and CEO:** Mr David Lindsay has been appointed President and CEO of the COU, effective January 1, 2016. Lindsay is currently President and CEO of the Forests Products Association of Canada, and has held various Deputy Minister positions in the Ontario government. He has also served as President and CEO of Colleges Ontario, and is a Fellow of the Queen's University School of Policy Studies. Lindsay will replace Bonnie Patterson, who has been the President and CEO of the COU for the last six years.

**Survey of Recent University Graduates:** the MTCU has released its annual "University Works" employment report, which surveyed new graduates from Ontario universities. The report indicates that almost 94% of university graduates had jobs two years after graduation, with an average full-time salary of \$49,000. These earnings are significantly higher than for any other educational group. In addition, 86% of recent graduates reported working at jobs that require skills they acquired at university.

**Communication Plan:** the COU is developing a strategic communication plan aimed at re-establishing the perceived value of a university education in light of some negative media messages about job prospects for university graduates. The communication plan will be developed and implemented over the next five years, and will include a focus on innovation and research, the economic impact of universities on communities, and the job readiness of graduates.

**Ontario Online Initiative:** the Ontario Online Learning Consortium, which was incorporated last fall, has been focusing on the development of its public-facing online portal. This is scheduled to launch at the end of September. The portal will allow students to search for online courses, and will also provide resources and support for faculty who are developing online courses. The Consortium will operate under the name eCampus Ontario.

The MTCU has also announced a third round of funding for the development of new or revised online courses and modules. Proposals will likely be due in mid-November.

**Priorities for 2015-16:** the Academic Colleagues have identified a number of priorities for discussion in the coming year, including experiential learning, student and faculty health and wellness, and engaging faculty in scholarship about teaching and learning. The Academic Colleagues will also provide their perspective on any reforms made to the province's funding model for universities.